



CỘNG HÒA XÃ HỘI CHỦ NGHĨA VIỆT NAM
Độc lập - Tự do - Hạnh phúc
THE SOCIALIST REPUBLIC OF VIETNAM
Independence - Freedom - Happiness

Số: 31-26/VJC-CBTT
No: 31 -26/VJC-CBTT

TP. Hồ Chí Minh, ngày 28 tháng 8 năm 2026
Ho Chi Minh City, August 28, 2026

CÔNG BỐ THÔNG TIN INFORMATION DISCLOSURE

Kính gửi: - Ủy Ban Chứng khoán Nhà nước;
- Sở Giao dịch Chứng khoán TP. Hồ Chí Minh.
To: - *State Securities Commission;*
- *Hochiminh Stock Exchange.*

1. Tên tổ chức:

Name of organization:

Công ty Cổ phần Hàng không Vietjet

VietJet Aviation Joint Stock Company ("Vietjet")

- Mã chứng khoán/ *Stock code:* VJC
- Địa chỉ/*Address:* 302/3 Phố Kim Mã, Phường Ngọc Hà, Thành phố Hà Nội, Việt Nam
302/3 Kim Ma Street, Ngoc Ha Ward, Hanoi City, Vietnam.
- Điện thoại liên hệ/*Tel.:* 024 7108 6668
- Fax: 024 3728 1838
- E-mail: info@vietjetair.com

2. Nội dung thông tin công bố/*Contents of disclosure:*

- Báo cáo tài chính Công ty mẹ soát xét bán niên 2026.
Reviewed Separated Interim Financial statements for the First half of 2026.
- Báo cáo tài chính Hợp nhất soát xét bán niên 2026.
Reviewed Consolidated Interim Financial statements for the First half of 2026.
- Phụ lục giải trình biến động kết quả hoạt động kinh doanh Báo cáo tài chính soát xét bán niên 2026.
Appendix of Explanation variation in business performance of Reviewed Interim Financial Statements for the First half of 2026.

Thông tin này đã được công bố trên trang thông tin điện tử của công ty vào ngày 28/08/2026 tại đường dẫn/
This information was published on the company's website on August 28, 2026 as in the link:
<https://ir.vietjetair.com/Home/Menu/bao-cao-tai-chinh-kiem-toan>

Chúng tôi xin cam kết các thông tin công bố trên đây là đúng sự thật và hoàn toàn chịu trách nhiệm trước pháp luật về nội dung các thông tin đã công bố/*We hereby certify that the information provided is true and correct and we bear the full responsibility to the law.*

Tài liệu đính kèm/*Attached documents:*

- Báo cáo tài chính Công ty mẹ/
Separate financial statements;
- Báo cáo tài chính Hợp nhất/
Consolidate financial statements;
- Phụ lục giải trình kết quả kinh doanh/
Appendix of explanation of business results.

NGƯỜI ĐẠI DIỆN THEO PHÁP LUẬT
PHÓ TỔNG GIÁM ĐỐC
LEGAL REPRESENTATIVE
VICE PRESIDENT



Phu
hieu
HỒ NGỌC YẾN PHƯƠNG
HO NGOC YEN PHUONG

VIETJET AVIATION JOINT STOCK COMPANY
REVIEWED SEPARATE INTERIM FINANCIAL STATEMENTS
FOR THE PERIOD FROM 01 JANUARY 2026 TO 30 JUNE 2026



VIETJET AVIATION JOINT STOCK COMPANY

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VIETJET AVIATION JOINT STOCK COMPANY

CORPORATE INFORMATION

BOARD OF DIRECTORS AND BOARD OF MANAGEMENT

The members of the Board of Directors and the Board of Management who managed the Company during the period from 01 January 2026 to 30 June 2026 and up to the date of this report were as follows:

Board of Directors

Mrs. Nguyen Thi Phuong Thao	BOD Chairwoman
Mr. Dinh Viet Phuong	BOD First Vice Chairman (from 04 May 2026)
Mr. Nguyen Thanh Son	Member of BOD (from 24 April 2026) – Chief Executive Officer (from 29 April 2026)
Mrs. Nguyen Thanh Ha	BOD Vice Chairwoman
Mr. Philipp Rösler	BOD Vice Chairman – Independent member (from 04 May 2026)
Mrs. Ho Ngoc Yen Phuong	BOD Vice Chairwoman (from 04 May 2026)
Mr. Nguyen Anh Tuan	BOD Vice Chairman – Independent member
Mr. Khuat Viet Hung	BOD Vice Chairman – Independent member (from 04 May 2026)

Board of Management

Mr. Nguyen Thanh Son	Chief Executive Officer (from 29 April 2026)
Mrs. Ho Ngoc Yen Phuong	Executive Vice President – CFO
Mr. To Viet Thang	Standing Vice President
Mr. Michael Hickey	Group Chief Operating Officer

Audit Committee

Mr. Nguyen Anh Tuan	Chairman of the Audit Committee
Mr. Philipp Rösler	Member of the Audit Committee (from 23 June 2026)

Legal Representative

Mrs. Nguyen Thi Phuong Thao	BOD Chairwoman
Mr. Nguyen Thanh Son	Chief Executive Officer
Mrs. Ho Ngoc Yen Phuong	Executive Vice President – CFO

Chief Accountant

Mr. Thai Trong Cang

AUDITOR

The accompanying separate interim financial statements for the period from 01 January 2026 to 30 June 2026 have been reviewed by UHY Auditing and Consulting Company Limited.

VIETJET AVIATION JOINT STOCK COMPANY

STATEMENT OF THE BOARD OF MANAGEMENT

RESPONSIBILITY OF THE BOARD OF MANAGEMENT

The Board of Management of Vietjet Aviation Joint Stock Company (“the Company”) is responsible for preparing the Company’s separate financial statements that give a true and fair view of the separate financial position of the Company as at 30 June 2026, and of the results of its operations and separate cash flows for the accounting period from 01 January 2026 to 30 June 2026. In preparing these separate interim financial statements, the Board of Management is required to:

- establish and maintain internal control as deemed necessary by the Board of Management to ensure the preparation and presentation of separate interim financial statements are free from material misstatement, whether due to fraud or error;
- comply with Vietnamese Accounting Standards, the Vietnamese Corporate Accounting System, and legal regulations related to the preparation and presentation of separate interim financial statements;
- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- clearly state whether applicable accounting principles have been followed, with any material deviations disclosed and explained in the separate interim financial statements; and
- prepare the separate interim financial statements on a going concern basis unless it is inappropriate to presume that the Company will continue in business.

The Board of Management is responsible for ensuring that proper accounting records are kept, which disclose, with reasonable accuracy at any time, the separate interim financial position of the Company and for ensuring that accounting records of the Company comply with Vietnamese Accounting Standards, Vietnamese Corporate Accounting System, and legal regulations related to the preparation and presentation of the separate interim financial statements. The Board of Management is also responsible for safeguarding the assets of the Company and hence for taking reasonable steps for the prevention and detection of fraud or error.

The Board of Management commits to complying with the above requirements in the preparation of the separate interim financial statements.

APPROVAL OF THE SEPARATE INTERIM FINANCIAL STATEMENTS

We hereby approve the accompanying separate interim financial statements, which give a true and fair view of the separate interim financial position of the Company as at 30 June 2026, and the results of its operations and separate cash flows for the period from 01 January 2026 to 30 June 2026, in accordance with Vietnamese Accounting Standards, the Vietnamese Corporate Accounting System and legal regulations related to the preparation and presentation of the separate interim financial statements.

OTHER INFORMATION

Users of the Company’s separate interim financial statements should read them in conjunction with the consolidated interim financial statements of the Company and its subsidiaries (together referred to as the “Group”) for the period from 01 January 2026 to 30 June 2026 in order to obtain a comprehensive understanding of the Group’s consolidated interim financial position, consolidated interim results of operations, and consolidated interim cash flows.

On behalf of the Board of Management,



Nguyen Thanh Son
Chief Executive Officer

28 August 2026

No: 1038 /2026/UHY- BCSX

REPORT ON REVIEW OF INTERIM FINANCIAL INFORMATION

*On the separate interim financial statements of Vietjet Aviation Joint Stock Company
For the period from 01 January 2026 to 30 June 2026*

**To: The Shareholders, the Board of Directors and the Board of Management
of Vietjet Aviation Joint Stock Company**

We have reviewed the accompanying separate interim financial statements of Vietjet Aviation Joint Stock Company (hereinafter referred to as “the Company”), prepared on 28 August 2026, and set out on pages 06 to 69, which comprise the separate statement of financial position as at 30 June 2026, the separate income statement, the separate cash flow statement for the period from 01 January 2026 to 30 June 2026, and the accompanying notes to the separate interim financial statements.

Responsibility of the Board of Management

The Board of Management of the Company is responsible for the preparation and the true and fair presentation of these separate interim financial statements of the Company in accordance with Vietnamese Accounting Standards, the Vietnamese Corporate Accounting System and legal regulations related to the preparation and presentation of the separate interim financial statements, and for such internal control which the Board of Management determines is necessary to enable the preparation and presentation of the separate interim financial statements that are free from material misstatement, whether due to fraud or error.

Auditors' responsibility

Our responsibility is to express a conclusion on these separate interim financial statements based on our review. We conducted our review in accordance with Vietnamese Standard on Review Engagement 2410 - Review of Interim Financial Information Performed by the Independent Auditor of the Entity.

A review of interim financial information primarily consists of making inquiries, mainly of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially narrower in scope than an audit conducted in accordance with Vietnamese Standards on Auditing and, consequently, does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Auditors' Conclusion

Based on our review, nothing has come to our attention that causes us to believe that the accompanying separate interim financial statements do not give a true and fair view, in all material respects, the financial position of the Company as at 30 June 2026 as well as the results of operations and cash flows for the Company for the period from 01 January 2026 to 30 June 2026, in accordance with Vietnamese Accounting Standards, Vietnamese Corporate Accounting System and the relevant regulations on the preparation and presentation of the separate interim financial statements.

REPORT ON REVIEW OF INTERIM FINANCIAL INFORMATION (CONTINUED)

Emphasis of Matter

We draw attention to Note 37 to the separate interim financial statements for the period from 01 January 2026 to 30 June 2026, which describes a commercial aircraft dispute between the Company and another entity.

Our conclusion is not modified in respect of this matter.

Other Matter

The report on review of separate interim financial statements is prepared in Vietnamese and English. Should there be any conflict between the Vietnamese and English versions, the Vietnamese version shall take precedence.



Le Quang Nghia
Deputy General Director
Auditor's Practicing Certificate No 3660-2026-112-1
For and on behalf of
UHY Auditing and Consulting Co., Ltd
Ha Noi, 28 August 2026

SEPARATE INTERIM STATEMENT OF FINANCIAL POSITION

As at 30 June 2026

ASSETS	Code	Notes	30/06/2026 VND	01/01/2026 VND
CURRENT ASSETS	100		50,962,953,464,118	47,631,854,453,567
Cash and cash equivalents	110	5	3,931,597,895,374	10,885,919,712,258
Cash	111		2,138,486,769,320	10,807,964,054,605
Cash equivalents	112		1,793,111,126,054	77,955,657,653
Short-term investments	120	6(a)	6,461,934,582,511	4,437,830,363,829
Trading securities	121		990,000,000,000	990,000,000,000
Provision for diminution in value of trading securities	122		(330,000,000,000)	(450,000,000,000)
Short-term held-to-maturity investments	123		5,801,934,582,511	3,897,830,363,829
Short-term receivables	130		37,113,123,070,018	29,829,414,897,894
Short-term trade accounts receivable	131	7	18,340,829,544,425	11,429,413,047,512
Short-term prepayments to suppliers	132	8	2,156,834,990,809	1,873,429,702,929
Other short-term receivables	135	9	16,615,458,534,784	16,526,572,147,453
Inventories	140	10	3,085,052,181,633	2,194,104,588,398
Inventories	141		3,085,052,181,633	2,194,104,588,398
Other current assets	160		371,245,734,582	284,584,891,188
Short-term deferred expenses	161	11	366,277,641,641	273,354,202,968
Tax and other receivables from the State Budget	163	17(a)	4,968,092,941	11,230,688,220

SEPARATE INTERIM STATEMENT OF FINANCIAL POSITION (CONTINUED)

As at 30 June 2026

ASSETS (CONTINUED)	Code	Notes	30/06/2026 VND	01/01/2026 VND
LONG-TERM ASSETS	200		85,466,194,196,374	80,052,324,378,573
Long-term receivables	210		18,416,526,838,810	18,984,679,091,727
Other long-term receivables	215	9	18,416,526,838,810	18,984,679,091,727
Fixed assets	220		33,320,456,852,491	34,178,585,937,080
Tangible fixed assets	221	12	22,440,778,165,791	23,377,999,070,900
- <i>Historical cost</i>	222		24,288,518,526,530	24,811,044,666,720
- <i>Accumulated depreciation</i>	223		(1,847,740,360,739)	(1,433,045,595,820)
Finance leases fixed assets	224	13	5,364,017,405,674	5,517,275,232,075
- <i>Historical cost</i>	225		6,181,116,755,409	6,181,116,755,409
- <i>Accumulated depreciation</i>	226		(817,099,349,735)	(663,841,523,334)
Intangible fixed assets	227	14	5,515,661,281,026	5,283,311,634,105
- <i>Historical cost</i>	228		5,719,018,220,152	5,380,828,220,152
- <i>Accumulated amortisation</i>	229		(203,356,939,126)	(97,516,586,047)
Long-term assets in progress	250	15	19,064,316,357,769	13,864,282,221,426
Construction in progress	252		19,064,316,357,769	13,864,282,221,426
Long-term investments	260	6(b)	715,917,024,400	715,917,024,400
Investments in subsidiaries	261		566,500,000,000	566,500,000,000
Investments in associates	262		60,000,000,000	60,000,000,000
Investment in other entities	263		149,417,024,400	149,417,024,400
Provision for long-term investments	264		(60,000,000,000)	(60,000,000,000)
Other long-term assets	270		13,948,977,122,904	12,308,860,103,940
Long-term deferred expenses	271	11	13,948,977,122,904	12,308,860,103,940
TOTAL ASSETS	280		136,429,147,660,492	127,684,178,832,140

SEPARATE INTERIM STATEMENT OF FINANCIAL POSITION (CONTINUED)

As at 30 June 2026

RESOURCES	Code	Notes	30/06/2026	01/01/2026
			VND	VND
LIABILITIES	300		122,500,857,576,800	114,881,822,589,683
Current liabilities	310		49,036,076,594,014	46,877,651,233,896
Short-term trade accounts payable	311	16	7,679,790,300,386	4,698,091,387,862
Short-term advances from customers	312	18	1,642,294,430,931	2,020,625,939,597
Tax and other payables to the State Budget	314	17(b)	173,255,640,256	97,487,408,559
Payables to employees	315		235,725,127,485	216,654,870,922
Short-term accrued expenses	316	19	2,801,136,921,058	2,746,040,261,136
Short-term deferred revenue	319	20	3,136,112,649,278	5,178,803,015,292
Other short-term payables	320	21	2,973,978,701,785	3,176,840,979,455
Short-term borrowings	321	22.1(a)	27,231,950,525,724	25,816,583,406,664
Short-term finance lease liabilities	321	22.2	328,532,874,721	329,560,875,730
Provision for short-term liabilities (*)	322	23	2,819,670,648,213	2,585,295,335,009
Bonus and welfare fund	323		13,628,774,177	11,667,753,670
Long-term liabilities	330		73,464,780,982,786	68,004,171,355,787
Other long-term payables	338	21	9,932,669,231,951	6,775,794,993,714
Long-term borrowings	339	22.1(b)	41,937,098,582,221	39,883,863,616,253
Long-term finance lease liabilities	339	22.2	2,885,670,521,750	3,059,686,343,298
Deferred income tax liabilities	342	24	990,459,778,436	840,920,255,627
Provision for long-term liabilities (*)	343	23	17,718,882,868,428	17,443,906,146,895
OWNERS' EQUITY	400	25	13,928,290,083,692	12,802,356,242,457
Owners' capital	411		7,690,929,610,000	5,916,113,340,000
- Ordinary shares with voting rights	411a		7,690,929,610,000	5,916,113,340,000
Share premium	412		4,747,383,117,899	4,747,383,117,899
Undistributed earnings	420		1,489,977,355,793	2,138,859,784,558
- Undistributed post tax profits of previous years	420a		364,043,514,558	171,094,721,789
- Post tax profits of current period/ current year	420b		1,125,933,841,235	1,967,765,062,769
TOTAL RESOURCES	440		136,429,147,660,492	127,684,178,832,140

28 August 2026

Chief Accountant/
Preparer


Thai Trong Cang

Executive Vice President – CFO



Ho Ngoc Yen Phuong

Chief Executive Officer



Nguyen Thanh Son

(*) Provisions include provisions for aircraft and aircraft engine maintenance costs

SEPARATE INTERIM INCOME STATEMENT
For the period from 01 January 2026 to 30 June 2026

Items	Code	Notes	From 01/01 to 30/06	
			Year 2026 VND	Year 2025 VND
Revenue from sale of goods and rendering of services	01	27	45,030,038,542,056	35,600,529,643,858
Less deductions	02		-	-
Net revenue from sale of goods and rendering of services	10		45,030,038,542,056	35,600,529,643,858
Cost of goods sold and services rendered	11	28	40,695,584,045,844	30,859,883,996,872
Gross profit from sale of goods and rendering of services	20		4,334,454,496,212	4,740,645,646,986
Gain/(loss) on disposal of investment property	21		-	-
Financial income	22	29	1,497,829,344,295	1,419,877,004,009
Financial expenses	23	30	2,505,345,289,179	2,612,399,634,123
<i>Including: Borrowing costs</i>	24	30	<i>1,679,766,173,620</i>	<i>1,644,477,318,747</i>
Selling expenses	25	31	1,414,493,068,230	1,304,230,854,392
General and administrative expenses	26	32	637,770,494,098	719,801,310,127
Net operating profit	30		1,274,674,989,000	1,524,090,852,353
Other income	31		1,583,298,520	94,588,421,883
Other expenses	32		784,923,476	24,528,066,526
Net other profit	40		798,375,044	70,060,355,357
Net accounting profit before tax	50		1,275,473,364,044	1,594,151,207,710
Corporate income tax ("CIT") - current	51	33	-	27,212,104,355
CIT - deferred	52	33	149,539,522,809	299,992,968,029
Net profit after tax	60		1,125,933,841,235	1,266,946,135,326

28 August 2026

Chief Accountant/
Preparer

Executive Vice President – CFO

Chief Executive Officer

Thai Trong Cang

Ho Ngoc Yen Phuong

Nguyen Thanh Son



SEPARATE INTERIM CASH FLOW STATEMENT*(Indirect method)**For the period from 01 January 2026 to 30 June 2026*

ITEMS	Code Notes	From 01/01 to 30/06	
		Year 2026 VND	Year 2025 VND
Cash flows from operating activities			
Accounting profit before tax	01	1,275,473,364,044	1,594,151,207,710
Adjustments for:			
Depreciation and amortisation	02	990,529,446,663	444,124,694,206
Provisions/ (reversal)	03	484,033,671,072	(288,648,242,307)
Foreign exchange (gains) arisen from revaluation of monetary accounts denominated in foreign currency	04	(460,968,148,370)	(173,190,212,196)
Profits from investing activities	05	(504,141,331,898)	(380,105,559,034)
Borrowing costs	06	1,679,766,173,620	1,644,477,318,747
Operating profit before changes in working capital	08	3,464,693,175,131	2,840,809,207,126
(Increase)/Decrease in receivables	09	(2,035,320,403,304)	762,557,123,615
(Increase) in inventories	10	(890,947,593,235)	(323,107,237,339)
Increase/(Decrease) in payables (excluding interest and corporate income tax)	11	3,852,180,785,032	(1,159,586,255,956)
(Increase)/Decrease in prepaid	12	(1,733,040,457,637)	143,369,677,263
Borrowing costs paid	14	(1,677,135,731,653)	(1,632,127,307,853)
CIT paid	15	(27,212,104,355)	(169,141,000,000)
Net cash flows from operating activities	20	953,217,669,979	462,774,206,856
Cash flows from investing activities			
Purchase and construction of fixed assets and other long-term assets	21	(12,600,920,119,728)	(12,894,268,877,866)
Proceeds from transfers of fixed assets and other long-term assets	22	2,790,552,497,736	143,391,000,000
Loans and term deposits granted	23	(3,270,126,315,140)	(252,361,626,784)
Collection of loans and instrument held to maturity	24	1,440,929,046,780	1,700,232,918,852
Interest, dividends and profit distributions received	27	429,475,617,193	92,770,666,229
Net cash flows from investing activities	30	(11,210,089,273,159)	(11,210,235,919,569)

SEPARATE INTERIM CASH FLOW STATEMENT (CONTINUED)

(Indirect method)

For the period from 01 January 2026 to 30 June 2026

ITEMS	Code	Notes	From 01/01 to 30/06	
			Year 2026 VND	Year 2025 VND
Cash flows from financing activities				
Proceeds from issue of shares	31		-	5,000,000,000,000
Share issuance costs	31		-	(100,000,000)
Proceeds of borrowings	33		29,712,812,470,444	29,534,286,367,763
Repayments of borrowings	34		(26,350,025,377,569)	(21,050,146,253,542)
Finance lease principal repayments	35		(164,179,133,659)	(160,996,750,690)
Net cash flows from financing activities	40		3,198,607,959,216	13,323,043,363,531
Net (decrease)/increase in cash and cash equivalents	50		(7,058,263,643,964)	2,575,581,650,818
Cash and cash equivalents at the beginning of the period	60	5	10,885,919,712,258	4,511,916,689,423
Effect of exchange rate differences	61		103,941,827,080	14,513,992,392
Cash and cash equivalents at the end of the period	70	5	3,931,597,895,374	7,102,012,332,633

28 August 2026

Chief Accountant/
Preparer

Executive Vice President – CFO

Chief Executive Officer

Thai Trong Cang

Ho Ngoc Yen Phuong

Nguyễn Thanh Sơn



NOTES TO THE SEPARATE INTERIM FINANCIAL STATEMENTS

For the period from 01 January 2026 to 30 June 2026

1. GENERAL INFORMATION**1.1 OWNERSHIP STRUCTURE**

Vietjet Aviation Joint Stock Company (“the Company”) is a joint stock company established in the Socialist Republic of Vietnam pursuant to Enterprise Registration Certificate No. 0102325399, which was initially issued by the Department of Planning and Investment of Hanoi City dated 23 July 2007, with the latest amended for the 33rd time dated 22 July 2026 by the Hanoi Department of Finance - Division of Business Registration and Corporate Finance.

The Company’s shares are listed on the Ho Chi Minh City Stock Exchange with the stock trading code “VJC”.

The Company’s head office is located at No. 302/3 Kim Ma Street, Ngoc Ha Ward, Hanoi City.

1.2 BUSINESS SECTORS

The principal activities of the Company are to provide passenger and cargo transportation services on domestic and international air routes, airline-related support services, and to trade aircraft and aircraft components.

1.3 NORMAL BUSINESS CYCLE

The normal business cycle of the Company is 12 months.

1.4 STATEMENT ON THE COMPARABILITY OF INFORMATION IN THE SEPARATE INTERIM FINANCIAL STATEMENTS

The comparative figures presented are based on the Company’s audited separate financial statements for the financial year ended 31 December 2025, the Company’s reviewed separate interim financial statements for the period from 01 January 2025 to 30 June 2025 and are fully comparable.

Effective from 1 January 2026, the Company adopted Circular No. 99/2025/TT-BTC dated 27 October 2025 issued by the Ministry of Finance providing guidance on the corporate accounting regime (“Circular 99”). Accordingly, the Company’s loans under loan agreements were reclassified from “Short-term loans receivable” to “Held-to-maturity investments”. In addition, accrued interest previously recognised under “Other receivables” (Account 138) was reclassified based on the nature of the underlying item, including accrued interest on loans and bank deposits, which was reclassified to “Held-to-maturity investments” (as detailed in Note 38).

The above reclassifications only affect the presentation of the relevant line items in the separate statement of financial position and do not affect the total value of assets, the results of operations or cash flows for the comparative period.

Except for the above matters, the adoption of Circular 99 has no other material impact on the accounting policies and amounts previously presented. Accordingly, the separate financial statements for the period from 1 January 2026 to 30 June 2026 are comparable with those of the preceding period.

1.5 COMPANY STRUCTURE

As at 30 June 2026, the Company had 8 direct subsidiaries, 2 indirect subsidiaries and 2 associates as presented in Note 6(b) - Long-term investments. The details are as follows:

NOTES TO THE SEPARATE INTERIM FINANCIAL STATEMENTS (CONTINUED)

For the period from 01 January 2026 to 30 June 2026

1. GENERAL INFORMATION (CONTINUED)

1.5 COMPANY STRUCTURE (CONTINUED)

No.	Company Name	Principal activities	Enterprise registration certificate	Place of incorporation and operation	30/06/2026		01/01/2026	
					Ownership (%)	Voting right (%)	Ownership (%)	Voting right (%)
I.	Directly-owned subsidiaries							
1	Vietjet Air IVB No. I Limited	To trade and lease aircraft and aircraft components	No. 1825671 dated 27 May 2014	British Virgin Islands	100	100	100	100
2	Vietjet Air IVB No. II Limited	To trade and lease aircraft	No. 1825613 dated 27 May 2014	British Virgin Islands	100	100	100	100
3	Vietjet Air Singapore Pte. Ltd.	To trade aircraft	No. 201408849N dated 27 March 2014	Singapore	100	100	100	100
4	Vietjet Air Ireland No. 1 Limited	To trade and lease aircraft	No. 544879 dated 03 June 2014	Ireland	100	100	100	100
5	Galaxy Pay Company Limited	To provide payment services (online payment, e-wallet)	No. 0316368255 dated 29 October 2025	Vietnam	100	100	100	100
6	Swift 247 Joint Stock Company	To provide other activities and support services related to transportation	No. 0315524536 dated 10 April 2026	Vietnam	67	67	67	67
7	Airport NEO Limited Liability Company	To provide direct support services for airline transportation	No. 0109783334 dated 11 December 2025	Vietnam	100	100	100	100
8	Victoria Aviation Academy Joint Stock Company	Provision of training services	No. 0316563111 dated 31 December 2025	Vietnam	95	95	95	95

NOTES TO THE SEPARATE INTERIM FINANCIAL STATEMENTS (CONTINUED)

For the period from 01 January 2026 to 30 June 2026

1. GENERAL INFORMATION (CONTINUED)

1.5 COMPANY STRUCTURE (CONTINUED)

No.	Company Name	Principal activities	Enterprise registration certificate	Place of incorporation and operation	30/06/2026		01/01/2026	
					Ownership (%)	Voting right (%)	Ownership (%)	Voting right (%)
II. Indirectly-owned subsidiaries								
1	Skymate Limited	To trade and lease aircraft	No. 327015 dated 15 September 2017	Cayman Islands	100	100	100	100
2	VietjetAir Cargo Joint Stock Company	To provide cargo transportation and related support services	No. 0312759089 dated 13 June 2024	Vietnam	64	67	64	67
III. Associates								
1	Thai Vietjet Air Joint Stock Co., Ltd (*)	To provide passenger and cargo transportation and related support services	No. 0105556100551 dated 9 December 2025	Thailand	9	9	9	9
2	Cam Ranh International Terminal Joint Stock Company (*)	To provide direct support services for airline transportation	No. 4201676638 dated 1 August 2025	Vietnam	10	10	10	10

(*) The Company has significant influence over these companies because the Company has representatives in the Boards of Directors of these companies.

NOTES TO THE SEPARATE INTERIM FINANCIAL STATEMENTS (CONTINUED)

For the period from 01 January 2026 to 30 June 2026

1. GENERAL INFORMATION (CONTINUED)**1.5 COMPANY STRUCTURE (CONTINUED)**

As at 30 June 2026 and as at 01 January 2026, the Company had 01 dependent accounting branch and 04 representative offices. The details are as follows:

Dependent accounting branch	Place of establishment and registration of operations
Vietjet Aviation Joint Stock Company - Central Branch	200 Le Dinh Ly, Hoa Cuong Ward, Da Nang City, Vietnam

Representative office	
Vietjet Aviation Joint Stock Company	8th Floor, Vietjet Plaza, 60A Truong Son, Tan Son Hoa Ward, Ho Chi Minh City, Vietnam

Vietjet Aviation Joint Stock Company Beijing Representative Office	Unit 2, Room 221809-32, 15th Floor, Building 6, Yard 1, Futong East Street, Chaoyang District, Beijing
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Vietjet Aviation Joint Stock Company Shanghai Representative Office	Room A08, Main Building, 26th Floor (actual 25th floor), No. 99 Fucheng Road, China (Shanghai) Pilot Free Trade Zone
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Vietjet Aviation Joint Stock Company Guangzhou Representative Office	Room 309, West Wing, 3rd Floor, No. 53 Shamei North Street, Liwan District, Guangzhou
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As at 30 June 2026, the Company had 7,575 employees (as at 01 January 2026: 7,632 employees).

2. BASIS OF FINANCIAL YEAR AND ACCOUNTING CURRENCY**2.1 FINANCIAL YEAR**

The Company's financial year is from 1 January to 31 December of the calendar year. These separate interim financial statements have been prepared for the period from 01 January 2026 to 30 June 2026.

2.2 ACCOUNTING CURRENCY

The separate interim financial statements are measured and presented in Vietnamese Dong ("VND" or "Dong").

3. BASIS OF PREPARATION OF THE SEPARATE INTERIM FINANCIAL STATEMENTS

The Company comply with Vietnamese Accounting Standards, the Vietnamese Corporate Accounting System promulgated under Circular No. 99/2025/TT-BTC, the guidance circulars for the implementation of Vietnamese Accounting Standards issued by the Ministry of Finance, and other relevant legal regulations relating to the preparation and presentation of financial statements.

The accompanying separate interim financial statements are not intended to present the separate interim financial position, the separate interim financial performance, and separate interim cash flows of the Company in accordance with accounting principles and practices generally accepted in countries and jurisdictions other than Vietnam. The accounting principles and practices used in Vietnam may differ from those generally accepted in other countries and jurisdictions.

NOTES TO THE SEPARATE INTERIM FINANCIAL STATEMENTS (CONTINUED)

For the period from 01 January 2026 to 30 June 2026

3. BASIS OF PREPARATION OF THE SEPARATE INTERIM FINANCIAL STATEMENTS (CONTINUED)

Separately, the Company has prepared consolidated interim financial statements of the Company and its subsidiaries (together referred to as the "Group") in accordance with the Vietnamese Accounting Standards, the Vietnamese Corporate Accounting System, and the legal regulations related to the preparation and presentation of the consolidated interim financial statements. In those consolidated interim financial statements, subsidiaries are those entities over which the Group has control of the financial and operating policies, which have been fully consolidated.

The separate financial statements are prepared in Vietnamese and English. Should there be any conflict between the Vietnamese and English versions, the Vietnamese version shall take precedence.

4. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The following are the main accounting policies applied by the Company in the preparation of this separate interim financial statement:

4.1 EXCHANGE RATES IN ACCOUNTING

Transactions arising in foreign currencies are translated at an exchange rate which is the rate approximating the average transfer exchange rate of the buying and selling rates of the commercial banks where the Company regularly transacts. The Company ensures that the disparity of the approximate exchange rate difference does not exceed +/-1% compared with the average transfer exchange rate and does not materially impact the financial position and financial performance during the accounting period. The average transfer exchange rate is determined monthly based on the average between the daily buying transfer rate and selling transfer rates of the commercial banks. Foreign exchange differences arising from these translations are recognised in the separate income statement.

Monetary assets and liabilities denominated in foreign currencies at the end of the accounting period are translated at the average transfer buying and selling rate of the commercial bank where the Company regularly transacts, as applied at the end of the accounting period. The transfer rate is the average transfer buying and selling rate of the commercial bank. Foreign exchange differences arising from these translations are recognised as income or expenses in the separate interim income statement.

4.2 SIGNIFICANT ACCOUNTING ESTIMATES

The preparation of these separate interim financial statements complies with the Vietnamese Accounting Standards, the Vietnamese Corporate Accounting System, and legal regulations related to the preparation and presentation of the separate interim financial statements. This process requires the Board of Management to make estimates and assumptions that affect the reported amounts of assets and liabilities, the disclosure of contingent liabilities and assets as at the end of the accounting period, and the recognition of revenues and expenses during the accounting period.

The estimates and assumptions that have a significant impact on the separate financial statements include:

- the estimated useful lives of fixed assets (Note 4.9, 4.11);
- provisions for scheduled maintenance costs related to the aircraft maintenance fund and leasehold improvement costs (Note 4.18 and 23);
- deferred corporate income tax (Note 4.27 and 24); and
- provisions for doubtful debts (Note 4.4).

NOTES TO THE SEPARATE INTERIM FINANCIAL STATEMENTS (CONTINUED)

For the period from 01 January 2026 to 30 June 2026

4. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)**4.2 SIGNIFICANT ACCOUNTING ESTIMATES (CONTINUED)**

These estimates and assumptions are regularly reviewed based on past experience and other factors, including future assumptions that may have a material impact on the Company's separate interim financial statements and are considered reasonable by the Board of Management.

4.3 CASH AND CASH EQUIVALENTS

Cash and cash equivalents comprise cash on hand, demand deposits, and short-term highly liquid investments with original maturities of three months or less from the date of acquisition, which are readily convertible to known amounts of cash and subject to an insignificant risk of changes in value at the date of the separate interim financial statements.

4.4 RECEIVABLES

Receivables are presented at their book value, less provision for doubtful debt. Provision for doubtful debt is made for each receivable that is considered doubtful, based on the estimated potential loss.

4.5 MAINTENANCE RESERVES OF LEASED AIRCRAFT

Under the terms of the aircraft operating lease agreements, the Company is legally and contractually responsible for the maintenance and repair of aircraft during the lease term. It is also required to make contributions to maintenance reserves with lessors.

These contributions are recognized as other receivables when it is certain that the Company will utilize them for scheduled maintenance and repair of the aircraft in accordance with the operating lease agreements. Contributions to the maintenance reserve are calculated based on performance measures, such as flight hours or the number of takeoffs and landings.

According to the agreements, the Company utilizes the fund by requesting reimbursements when it incurs costs for scheduled maintenance and repairs of the aircraft, including:

- replacement of life limited parts;
- engine performance restoration;
- aircraft major structural inspection;
- landing gear overhaul; and
- the auxiliary power unit ("APU") heavy repair.

Maintenance reserves of leased aircraft are classified into long-term and short-term receivables on the separate interim statement of financial position based on the estimated time that the Company could utilise maintenance and repair expenses from the maintenance reserves as at the reporting date.

4.6 INVENTORIES

Inventories are stated at the lower of cost and net realisable value. Cost of inventories includes the cost of purchase, cost of conversion, and other directly attributable costs incurred in bringing the inventories to their present location and condition. Net realisable value is the estimated selling price in the ordinary course of business less the estimated costs of completion and the estimated costs necessary to make the sale.

Inventory cost is determined using the weighted average method.

A provision for inventory devaluation is made for each inventory item when its cost is higher than its net realisable value at the end of the accounting period. Increases or decreases in the provision for inventory devaluation as at the accounting period ended are recognised in the cost of goods sold.

NOTES TO THE SEPARATE INTERIM FINANCIAL STATEMENTS (CONTINUED)

For the period from 01 January 2026 to 30 June 2026

4. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)**4.7 INVESTMENTS****(a) Trading Securities**

Trading securities are securities which are held for trading to earn profits. Trading securities are initially recognized at historical cost. The historical cost of trading securities is determined based on the fair value of the consideration paid at the transaction date plus transaction costs directly attributable to the acquisition of trading securities.

Provision for diminution in value of trading securities is made separately for each investment when the carrying amount of the investment exceeds its actual market price at the date of preparation of the financial statements.

The fair value of investments in shares of unlisted share traded on the Unlisted Public Company Market (UPCoM) is determined based on the average reference price over the 30 most recent consecutive trading days prior to the separate interim statement of financial position date.

The difference between the provision made at the end of the current period and the provision made at the end of the previous period is recognized as an increase or decrease in finance expenses in the current accounting period. Reversals of the provision shall not exceed the initial carrying amount of the investments.

The Company recognises trading securities when it obtains ownership of the assets, specifically as follows:

- listed securities are recognised at the time of order matching; and
- unlisted securities are recognised at the time when official ownership is established in accordance with regulations.

Interest, dividends and profits attributable to periods prior to the acquisition of trading securities are accounted for as a reduction in the carrying amount of the trading securities. Interest, dividends and profits attributable to periods subsequent to the acquisition of trading securities are recognised as income. Dividends received in the form of shares are only monitored in terms of the number of additional shares received and no value is recognised for the shares received.

(b) Investments held-to-maturity

An investment is classified as held-to-maturity when the Company has both the intention and the ability to hold it until maturity. Held-to-maturity investments include: term deposits at banks, loans granted for the purpose of earning periodic interest income and other held-to-maturity investments.

Held-to-maturity investments are initially recognised at cost, which includes the purchase price and any transaction costs directly attributable to the acquisition. After initial recognition, these investments are measured at their recoverable amount. Interest income from held-to-maturity investments after the acquisition date is recognised in the income statement on an accrual basis. Any interest received in advance, prior to the Company's ownership, is deducted from the cost at the time of acquisition.

A provision for diminution in value of investments held-to-maturity is made when there is evidence that the investment is uncollectible in whole or in part. Changes in the provision balance during the accounting year are recorded as an increase or decrease in financial expenses and deducted directly from the carrying amount of the investment. A reversal, if any, is recognised only to the extent the investment is restored to its original cost.

NOTES TO THE SEPARATE INTERIM FINANCIAL STATEMENTS (CONTINUED)

For the period from 01 January 2026 to 30 June 2026

4. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)**4.7 INVESTMENTS (CONTINUED)****(c) Investments in other entities**

Investments in other entities include investments in subsidiaries, associates, and other capital contributions made for long-term holding purposes.

(i) *Investments in subsidiaries, associates* are initially recorded at cost of acquisition plus other expenditure directly attributable to the investment. After initial recognition, the value of these investments is measured at cost less any provision for impairment. Dividends and profits from periods prior to the acquisition date are deducted from the carrying amount of the investment. Dividends and profits from periods after the acquisition date are recognised as revenue. Stock dividends are only monitored in terms of the increased number of shares, and the value of the received shares is not recognised.

(ii) *Investment in other entities* are investments in equity instrument of other entity without controlling rights or co-controlling rights, or without significant influence over the investee. These investments are recognized at cost. Subsequently, the Board of Management review all the investments at the end of the accounting period in order to assess whether a provision for impairment should be recognized.

(iii) *Provision for impairment of investments is made at the end of the reporting period as follows:*

Provision for investments in subsidiaries, associates, and other entity is made when there is a diminution in value of the investments at the end of accounting period:

- provision for investments in subsidiaries and associates is calculated based on the loss of investees;
- provision for investments in other entities is calculated based on market value if market value can be determined reliably. If market value cannot be determined reliably, the provision is calculated similarly to provision for investments in subsidiaries and associates;

Changes in the provision balance between the end of the current accounting period and the end of the previous accounting period are recorded as an increase or decrease in financial expenses for the period. A reversal, if any, is made only to the extent the investment is restored to its original cost.

4.8 BUSINESS COOPERATION CONTRACT

A Business Cooperation Contract ("BCC") is an agreement between the Company and other parties to carry out specific business activities without establishing a new legal entity. These activities are jointly controlled by the parties under the BCC. The Company agrees with the participating parties in the BCC to share the pre-tax profits of the BCC corresponding to the actual contribution ratio of the Company.

Under the terms of this BCC, the Company is not in charge of accounting and tax finalisation. The Company accounts for its proportionate share of revenue and expenses from the BCC in the separate income statement as net profit before tax.

NOTES TO THE SEPARATE INTERIM FINANCIAL STATEMENTS (CONTINUED)

For the period from 01 January 2026 to 30 June 2026

4. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)**4.9 TANGIBLE AND INTANGIBLE FIXED ASSETS**

Fixed assets are stated at historical cost less accumulated depreciation or amortisation.

Historical cost includes all expenditures that the Company incurs to acquire the fixed assets and bring them to the location and condition necessary for them to be capable of operating in the manner intended. Subsequent expenditures are capitalised only when it is probable that future economic benefits associated with the asset will flow to the Company. Other expenditures that do not meet this criterion are recognised as an expense in the period in which they are incurred.

Commercial operating rights for air routes are recognized at historical cost less accumulated amortization. Historical cost comprises initial investment value, non-refundable taxes, and directly attributable costs necessary to bring the asset to the condition intended for its operational use.

Commercial operating rights for buildings are recognized at historical cost less accumulated amortization. Historical cost comprises initial investment value, non-refundable taxes, and directly attributable costs necessary to bring the asset to the condition and location necessary for its intended use. Any discounts, if applicable, are deducted from the asset's cost. Amortization is calculated using the straight-line method over the estimated useful life.

Fixed assets are depreciated using the straight-line method over their estimated useful life as follows:

Asset Class	Estimated useful life (years)
Aircraft and aircraft engines	10 - 20
Buildings and structures	05 - 47
Machinery and equipment	03 - 12
Motor vehicles	06 - 10
Office equipment	03 - 10
Software	02 - 10
Commercial operating rights for air routes	20
Commercial operating rights of the Building	30

Gains or losses on disposals are determined by comparing net disposal proceeds with the carrying amount of the fixed assets and are recognised as income or expense in the separate income statement.

NOTES TO THE SEPARATE INTERIM FINANCIAL STATEMENTS (CONTINUED)

For the period from 01 January 2026 to 30 June 2026

4. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)**4.10 CONSTRUCTION IN PROGRESS**

Construction in progress includes assets such as equipment under procurement and installation that have not yet been put into use, and construction works that are still in progress, have not been accepted, and have not been brought into use as at the reporting date of the separate interim financial statements. These assets are recorded at cost, which includes all necessary expenditures related to the construction, repair and maintenance, upgrading, renewal, or technological equipping of the projects; costs of tools and equipment; construction consultancy expenses; and expenses for the purchase of unfinished and undelivered aircraft. Depreciation of these assets, on the same basis as other fixed assets, commences when they are ready for their intended use.

4.11 LEASES

Leases of property, plant and equipment where the lessor has transferred the ownership at the end of the lease period, and transferred substantially the risks and rewards, are classified as finance leases. Finance leases are capitalised at the inception of the lease at the lower of the fair value of leased assets or the present value of the minimum lease payments.

Each lease payment is separated between the liability and finance charges to achieve a constant rate on the outstanding finance lease balance. The corresponding rental obligations, net of finance charge, are included in long-term borrowings.

The interest element of the finance cost is charged to the separate interim income statement over the lease term. The property, plant and equipment acquired under finance leasing contracts is depreciated on a straight-line basis over the shorter of the estimated useful life of the assets or the lease term. However, if there is reasonable certainty that the lessee will obtain ownership by the end of the lease term, depreciation is calculated over the estimated useful life of the assets.

An operating lease is a lease in which substantially all the risks and rewards incidental to ownership of the leased asset are retained by the lessor. Operating lease payments are recognised as an expense in the separate income statement on a straight-line basis over the lease term.

4.12 DEFERRED EXPENSES

Deferred expenses include actual costs incurred in the current period but relating to multiple accounting periods. The Company's deferred expenses include the following:

(a) Short-term deferred expenses

Short-term deferred expenses represent prepayments for services or tools and equipment that do not meet the recognition criteria for fixed assets for a period not exceeding 12 months or a business cycle from the date of prepayment. These deferred expenses are recorded at historical cost and allocated on a straight-line basis over their estimated useful lives.

NOTES TO THE SEPARATE INTERIM FINANCIAL STATEMENTS (CONTINUED)

For the period from 01 January 2026 to 30 June 2026

4. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)**4.12 DEFERRED EXPENSES (CONTINUED)****(b) Long-term deferred expenses**

Long-term deferred expenses of the Company include:

(i) Maintenance costs of leased aircraft and costs to make good on leased aircraft

The accounting policies relating to the recognition and allocation of maintenance costs of leased aircraft and costs to make good on lease aircraft are presented in Note 4.18 to these separate interim financial statements.

(ii) Aircraft inspection costs

Inspection expenses for leased aircraft are recognised at cost and amortised using straight-line basis over the period from these costs incurred to the next inspection or the remaining term of lease, whichever is shorter.

(iii) Parts

Parts which have estimated useful life of more than 01 year are recorded in long-term deferred expenses and amortised on a straight-line basis over their estimated useful life.

(iv) Tools and equipment

Tools and instruments include assets held for use by the Company in the normal course of business, not qualified for recognition as fixed assets under prevailing regulations. Cost of tools and instruments are amortized on a straight-line basis over a period from 2 to 8 years.

(v) Deferred aircraft lease expenses

The deferred aircraft lease expenses reflect the difference between the amount of which the Company shall settle pursuant to the lease payment schedule agreed with the lessors and the lease expenses charged on a straight-line basis.

(vi) Other long-term deferred expenses

Other long-term deferred expenses are recorded at historical cost and allocated on a straight-line basis over their estimated useful life.

4.13 PAYABLES

Classifications of payables are based on their nature as follows:

- trade payables are amount payables arising from the purchase of goods and services; and
- other payables are non-trade payables and payables not relating to the purchase of goods and services.

Payables are classified into short-term and long-term payables on the separate interim statement of financial position based on the remaining period of the payables as at the end of the accounting period to the maturity date.

NOTES TO THE SEPARATE INTERIM FINANCIAL STATEMENTS (CONTINUED)

For the period from 01 January 2026 to 30 June 2026

4. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)**4.14 BORROWINGS AND FINANCE LEASE LIABILITIES**

Borrowings and finance lease liabilities include borrowings and finance lease obligations from banks, related parties, and other entities.

Borrowings and finance lease liabilities are classified as current and non-current in the separate interim statement of financial position based on the remaining terms of the borrowings and finance lease liabilities from the end of the accounting period to their respective maturity dates.

4.15 BORROWING COSTS

Borrowing costs include interest expense and other costs are directly related to the borrowings. Borrowing costs that are directly attributable to the construction of any qualifying assets are capitalised during the period of time that is required to complete and prepare the asset for its intended use.

In respect of general-purpose borrowings, a portion of which is used for the purpose of construction or production of any qualifying assets, the Company determines the amount of borrowing costs eligible for capitalisation by applying a capitalisation rate to the weighted average expenditure on the qualifying assets. The capitalisation rate is the weighted average of the interest rates applicable to the Company's borrowings that are outstanding during the accounting period, other than borrowings made specifically for the purpose of obtaining a qualifying asset.

Other borrowing costs are recognised in the separate interim income statement during the period.

4.16 BONDS ISSUED - STRAIGHT BONDS

The carrying amount of ordinary bonds is presented on a net basis, comprising the par value of the bonds less bond discounts plus bond premiums.

The Company separately monitors bond discounts and premiums for each type of ordinary bonds issued, as well as the allocation of such discounts and premiums for the purpose of determining borrowing costs recognised as expenses or capitalised in each accounting period, specifically as follows:

- bond discounts are amortised over the term of the bonds and recognised as borrowing costs in each period.
- bond premiums are amortised over the term of the bonds and deducted from borrowing costs in each period.

The amortisation of bond discounts or premiums may be determined using either the effective interest method or the straight-line method:

- under the effective interest method: The amount of discount or premium amortised in each period is determined based on the difference between the borrowing cost for each interest period (calculated by applying the effective interest rate to the opening carrying amount of the bonds) and the actual interest payable for the period.
- under the straight-line method: The discount or premium is amortised evenly over the term of the bonds.

4.17 ACCRUED EXPENSES

Accrued expenses include liabilities for goods and services received during the accounting period but not yet paid for due to pending invoices or insufficient records and accounting documents, and are recognised as expenses in the accounting period.

NOTES TO THE SEPARATE INTERIM FINANCIAL STATEMENTS (CONTINUED)

For the period from 01 January 2026 to 30 June 2026

4.18 PROVISIONS

Provisions are recognised when the Company has a present obligation (legal or constructive) as a result of past events, it is probable that an outflow of economic benefits will be required to settle the obligation, and a reliable estimate of the amount can be made. Provisions are not recognised for future operating losses.

Provisions are measured based on the estimated expenditures required to settle the obligation. If the effect of the time value of money is material, the provision is measured at the present value of the expected expenditures, using a pre-tax discount rate that reflects current market assessments of the time value of money and the risks specific to the obligation. The increase in the provision due to passage of time is recognised as a financial expense. Changes in the provision balance between the current accounting period and the previous accounting period are recorded as an increase or decrease in operating expenses of the accounting period.

Provisions include provisions for periodic maintenance costs under maintenance reserves and provisions for cost to make good on leased assets.

(a) Provisions for periodic maintenance costs in the scope of maintenance reserves

In accordance with the Company's policy:

- with respect to the Company's aircraft or the lease agreements with Japanese lessors with call options contracts to purchase aircraft at the end of the lease term, referred as Japanese Operating Leases with Call Option Contracts ("JOLCO"), the costs of periodic maintenance for leased aircraft are recognised when incurred as long-term deferred expenses and are amortised in the separate interim income statements using the basis of actual flight hours or cycles to the next maintenance (Note 4.12 (b) (i));
- with respect to aircraft operating lease agreements which are sub-leased by Thai Vietjet Air Joint Stock Co., Ltd. ("Thai Vietjet") - an associate, maintenance costs are incurred and settled by Thai Vietjet;
- with respect to other aircraft operating leases, pursuant to aircraft lease agreements between the Company and its lessors, and according to the requirements of Civil Aviation Authority of Vietnam, the Company is responsible to perform the routine maintenance and periodic maintenance for leased aircraft based on the Maintenance Planning Document for each aircraft which was developed based on the guidance of airline manufacturers. Routine maintenance is recognised as expenses during the period they incurred while the periodic maintenance subject to period maintenance cost. The Company is able to use the leased aircraft maintenance reserves to perform periodic maintenance within the scope of these reserves.

The provisions for maintenance expenses in the scope of the maintenance reserves include four (4) main parts:

- costs of maintenance and replacement of the Life-Limited Part ("LLP");
- costs of maintenance and replacement of the Landing Gear ("LDG");
- costs of maintenance of the Engine Performance Restoration ("CPR"); and
- costs of maintenance of the Auxiliary Power Unit ("APU").

The provisions for LLP and LDG are determined by the estimated future cost of maintenance and replacement of these components, equipment based on the current fleet plan. At the commencement of the lease and throughout the lease term, the estimated costs of maintenance and replacement for the next maintenance are recognised as a provision with a corresponding asset in long-term deferred expenses. The long-term deferred expenses are amortised in the separate income statement using the basis of actual flight hours or cycles to the next maintenance. If there is a significant change in the estimated costs, the provision for maintenance cost and the long-term deferred expenses will be reassessed accordingly.

NOTES TO THE SEPARATE INTERIM FINANCIAL STATEMENTS (CONTINUED)

For the period from 01 January 2026 to 30 June 2026

4. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)**4.18 PROVISION (CONTINUED)****(a) Provisions for periodic maintenance costs in the scope of maintenance reserves (continued)**

The provisions for CPR and APU are accrued and charged to the separate interim income statement over the actual flight hours or flight cycles and the estimated cost per flight hour or flight cycles in subsequent maintenances for CPR and APU.

(b) Provisions for cost to make good on leased aircraft

In accordance with the Company's policy:

- with respect to aircraft operating lease agreements which are sub-leased by Thai Vietjet, cost to make good on leased assets are incurred and settled by Thai Vietjet.
- with respect to aircraft operating lease agreements of which the Company is required to return aircraft with adherence to certain maintenance conditions, the cost to make good on leased assets is estimated at the beginning of the lease based on the present value of the future expected costs at the end of the lease in order for the Company to meet the conditions for the return of the aircraft to the lessors, including certain levels of maintenance as well as arranging for final test flights, inspection, custom and deregistration costs, removal of the Company's modifications, if any, repainting aircraft's body, and return of aircraft to a specified location. At the commencement of the lease, the estimated cost is recorded as a provision with a corresponding asset in long-term deferred expenses. The long-term deferred expenses are amortised in the separate interim income statements on a straight-line basis over the term of the lease.

4.19 UNEARNED REVENUE

Unearned revenue includes revenue received in advance for one or more accounting periods mainly comprises revenue from passenger transportation and ancillary services, pilot and flight attendant training revenue. The Company records unearned revenue for the future obligations that the Company is required to fulfil. Unearned revenue is recognised as revenue in the separate income statement during the accounting period to the extent that revenue recognition criteria have been met.

4.20 CAPITAL AND RESERVES

Owners' capital is recorded according to the actual amounts contributed at the par value of the shares.

Share premium is the difference between the par value and the issue price of shares and the difference between the repurchase price and re-issuing price of treasury shares.

Undistributed earnings/(accumulated losses) reflect the Company's retained profit or loss after CIT at the reporting date.

NOTES TO THE SEPARATE INTERIM FINANCIAL STATEMENTS (CONTINUED)

For the period from 01 January 2026 to 30 June 2026

4. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)**4.21 APPROPRIATION OF PROFIT**

Net profit after CIT may be distributed to shareholders after approval at the General Meeting of Shareholders, and after appropriation to other funds in accordance with the Company's charter and Vietnamese regulations.

The Company's dividends are recognised as a liability in the separate interim financial statements in the accounting period in which the dividends are approved at the General Meeting of Shareholders. The list of shareholders entitled to receive dividends is established by the Vietnam Securities Depository and Clearing Corporation.

The Company's bonus and welfare fund ("Fund") is appropriated from the Company's profit after corporate income tax pursuant to the resolution of the General Meeting of Shareholder. The Fund is presented as a liability in the separate interim statement of financial position. This Fund is used for reward and encouragement of physical benefits, serving the needs of public welfare, improvement and enhancement of the standard of physical and spirit life of staff.

4.22 REVENUE RECOGNITION**(a) Revenue from passenger transportation**

Revenue from passenger transportation is recognized in the separate interim income statement when the transportation service is rendered or when the tickets expire. The value of unused tickets and related service fees are recorded as unearned revenue and presented under current liabilities.

Non-refundable tickets normally expire on the scheduled departure date, except when passengers extend the departure date before or on the scheduled departure date and pay an additional fee. Revenue is not recognized if there are significant uncertainties regarding the collectability of the receivables.

Revenue from passenger transportation is recognized at net amount after deducting any discounts as stated on the invoice.

(b) Ancillary revenue

Ancillary revenue includes revenue from transportation services, cargo services, baggage services, revenue from services related to passenger transportation, in-flight sales and duty-free goods, advertising revenue, and sales commissions. Ancillary revenue is recognised when all four (4) of the following conditions are satisfied:

- revenue can be measured reliably;
- it is probable that the economic benefits associated with the transaction will flow to the Company;
- the stage of completion of the service at the statement of financial position date can be measured reliably;
- the costs incurred for the transaction and the costs to complete the service transaction can be measured reliably.

Revenue from the sale of goods is recognised when all five (5) of the following conditions are satisfied:

- the Company has transferred to the buyer the significant risks and rewards of ownership of the products or goods;
- the Company retains neither continuing managerial involvement to the degree usually associated with ownership nor effective control over the goods sold;
- the revenue can be measured reliably;

NOTES TO THE SEPARATE INTERIM FINANCIAL STATEMENTS (CONTINUED)

For the period from 01 January 2026 to 30 June 2026

4. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)**4.22 REVENUE RECOGNITION (CONTINUED)**

- it is probable that the economic benefits associated with the sales transaction will flow to the Company;
- the costs incurred or to be incurred in respect of the sales transaction can be measured reliably.

Ancillary revenue is not recognised when there are significant uncertainties regarding the collectibility of receivables or the possibility of goods being returned or services being reversed.

(c) Revenue from charter flights and charter cargo transportation

Revenue from charter flights and charter cargo transportation is recognised in the separate interim income statement when the services are rendered. Revenue is not recognised if there are significant uncertainties regarding recoverability of the consideration.

(d) Revenue from aircraft leasing

Revenue from aircraft leasing under operating lease arrangements is recognised in the separate interim income statement on a straight-line basis over the lease term.

(e) Sales and leaseback transactions

The Company enters into sale and leaseback transactions whereby assets are sold and then leased back by the Company. The accounting treatment for sale and leaseback transactions is determined based on the classification of the lease.

For sale and leaseback transactions classified as operating leases:

- if the sale price is equal to fair value, the transaction is treated as normal sale and any resulting profit or loss is recognised immediately;
- if the sale price is below fair value, any profit or loss shall be recognised immediately except that, if the loss is compensated by future lease payments at below market price, it shall be deferred and amortised in proportion to the lease payments over the period for which the asset is expected to be used;
- if the sale price is above fair value, the excess over fair value shall be deferred and amortised to the separate interim income statement in proportion to the lease payments over the period for which the asset is expected to be used;
- if the fair value at the time of a sale and leaseback transaction is lower than the carrying amount of the asset, a loss equal to the amount of the difference between the carrying amount and the fair value shall be recognised immediately.

(f) Revenue from sales of aircraft and aircraft's components

Revenue from the sale of aircraft and aircraft's components is recognised in the separate interim income statement when all five (5) of the following conditions are satisfied:

- the Company has transferred to the buyer the significant risks and rewards of ownership of the aircraft and aircraft's components;
- the Company retains neither continuing managerial involvement to the degree usually associated with ownership nor effective control over the aircraft and aircraft's components sold;
- the amount of revenue can be measured reliably;
- it is probable that the economic benefits associated with the transaction will flow to the Company; and
- the costs incurred or to be incurred in respect of the transaction can be measured reliably.

NOTES TO THE SEPARATE INTERIM FINANCIAL STATEMENTS (CONTINUED)

For the period from 01 January 2026 to 30 June 2026

4. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)**4.22 REVENUE RECOGNITION (CONTINUED)****(f) Revenue from sales of aircraft and aircraft's components (continued)**

- revenue is not recognised when there are significant uncertainties regarding the collectibility of the selling price of the aircraft and aircraft components or the possibility that the aircraft and components may be returned.

(g) Revenue from rendering of other services

Revenue from rendering of other services is recognised in the separate interim income statement when the services are rendered, by reference to completion of the specific transaction assessed on the basis of the actual service provided as a proportion of the total services to be provided. Revenue is not recognised if there are significant uncertainties regarding recoverability of the consideration.

Revenue from rendering of services is only recognised when all four (4) of the following conditions are satisfied:

- the amount of revenue can be measured reliably;
- it is probable that the economic benefits associated with the transaction will flow to the Company;
- the percentage of completion of the transaction at the separate interim statement of financial position date can be measured reliably; and
- the costs incurred for the transaction and the costs to complete the transaction can be measured reliably.

(h) Interest income

Interest income is recognised on the basis of the actual time and interest rates for each period when both of the following conditions are simultaneously satisfied:

- it is probable that economic benefits will be generated; and
- the income can be measured reliably.

(i) Dividend income

Income from dividends is recognised when the Company has established the right to receive the dividends from the investees.

4.23 COST OF GOODS SOLD AND SERVICES RENDERED

Cost of goods sold and services rendered represents the total costs incurred for goods sold and services provided to customers during the accounting period, and recorded on the basis of matching with revenue and on a prudence basis.

4.24 FINANCIAL EXPENSES

Financial expenses are expenses incurred in the accounting period for financial activities mainly including provision for diminution in the value of trading securities; provision for diminution in value of other entities; unwinding discount of provision; expenses of lending and borrowing; losses incurred on selling foreign currencies and losses from foreign exchange differences.

4.25 SELLING EXPENSES

Selling expenses represent expenses that are incurred in the process of selling merchandises and providing services.

NOTES TO THE SEPARATE INTERIM FINANCIAL STATEMENTS (CONTINUED)

For the period from 01 January 2026 to 30 June 2026

4. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)**4.26 GENERAL AND ADMINISTRATION EXPENSES**

General and administration expenses represent expenses that are incurred for administrative purposes.

4.27 CORPORATE INCOME TAX

Corporate income tax expense includes current corporate income tax (CIT) and deferred income tax.

(a) *Current corporate income tax*

Current corporate income tax is calculated based on taxable corporate income. Corporate income tax is computed at the applicable rate of 20% on taxable income.

The Company's income tax is determined in accordance with prevailing tax regulations. However, these regulations are subject to change from time to time, and the final determination of corporate income tax depends on the outcome of inspections by the competent tax authorities.

(b) *Deferred income tax*

Deferred income tax is corporate income tax payable or refundable due to temporary differences between the book value of an asset and a liability for financial reporting purposes and the income tax basis. Deferred income tax payable is recognized for all taxable temporary differences. Deferred income tax assets are only recognized when it is certain that taxable profits will be available in the future to utilize these deductible temporary differences.

4.28 RELATED PARTIES

Parties are considered to be related to the Company if one party has the ability, directly or indirectly, to control the other party or exercise significant influence over the other party in making financial and operating decisions, or where the Company and the other party are subject to common control or significant influence. Related parties may be individuals or corporate entities and include close family members of any individual considered to be a related party.

4.29 SEGMENT REPORTING

A segment is a distinguishable component of the Company that is engaged either in providing related goods or services (business segment) or in providing goods and services within a specific economic environment (geographical segment). Each of these segments is subject to risks and derives benefits that are distinct from those of other segments.

Segment information is prepared and presented in accordance with the accounting policies applied in the preparation and presentation of the Company's separate interim financial statements, with the objective of providing users of the financial statements gaining a comprehensive understanding and assessment of the Company's operations. Segment reporting is presented in the Company's separate financial statements in accordance with the guidance of Accounting Standard No. 28 - Segment Reporting.

NOTES TO THE SEPARATE INTERIM FINANCIAL STATEMENTS (CONTINUED)

For the period from 01 January 2026 to 30 June 2026

5. CASH AND CASH EQUIVALENTS

	30/06/2026	01/01/2026
	VND	VND
Cash on hand	4,863,274,349	4,968,587,902
Cash at bank (*)	2,133,623,494,971	10,802,995,466,703
+ <i>Ho Chi Minh City Development Joint Stock Commercial Bank</i>	790,974,718,437	5,447,267,955,124
+ <i>Others</i>	1,342,648,776,534	5,355,727,511,579
Cash in transit	-	-
Cash equivalents (**)	1,793,111,126,054	77,955,657,653
+ <i>Certificate of Deposit</i>	500,000,091,600	-
+ <i>Military Commercial Joint Stock Bank</i>	398,000,000,000	77,500,000,000
+ <i>Others</i>	895,111,034,454	455,657,653
	3,931,597,895,374	10,885,919,712,258

(*) As at 30 June 2026, the demand deposits mainly consist of VND 1,378 billion allocated for Pre-Delivery Payment (PDP) (expect to be disbursed in July 2026), together with the demand deposit amounted USD 2 million at HSBC (Vietnam) Ltd has been pledged as security for the obligations arising from the annually revolving issuance of letters of credit until the end of leasing agreements, which expire in 2026, 2029 and 2030 respectively.

(**) Cash equivalents include term deposits and certificates of deposit in VND at the bank to secure financial obligations arising from the use of bank credit limits, the issuance of bank guarantees and annual revolving letters of credit and for the repayment of bond principal due in July 2026.

As at 30 June 2026, the Company has demand deposits and term deposits amounted to VND 841 billion (as at 1 January 2026: VND 5,447 billion) at Ho Chi Minh City Development Joint Stock Commercial Bank – a related party with common terms (Note 36.1(b)).

NOTES TO THE SEPARATE INTERIM FINANCIAL STATEMENTS (CONTINUED)

For the period from 01 January 2026 to 30 June 2026

6. INVESTMENTS

(a) Short-term

(i) Trading securities

	30/06/2026			01/01/2026		
	Cost VND	Fair value VND	Provision VND	Cost VND	Fair value VND	Provision VND
PetroVietnam Oil Corporation	990,000,000,000	660,000,000,000	(330,000,000,000)	990,000,000,000	540,000,000,000	(450,000,000,000)
	<u>990,000,000,000</u>	<u>660,000,000,000</u>	<u>(330,000,000,000)</u>	<u>990,000,000,000</u>	<u>540,000,000,000</u>	<u>(450,000,000,000)</u>

As at 30 June 2026, Vietjet Aviation Joint Stock Company held 50 million shares of PetroVietnam Oil Corporation ("PV Oil"). The Company signed an irrevocable agreement to sell the purchase right option for these 50 million shares of PetroVietnam Oil Corporation ("PV Oil") for a consideration of VND 500 billion, which was fully collected. Accordingly, the buyer has the right to purchase the PV Oil shares at the market price by 31 December 2026.

NOTES TO THE SEPARATE INTERIM FINANCIAL STATEMENTS (CONTINUED)

For the period from 01 January 2026 to 30 June 2026

6. INVESTMENTS (CONTINUED)

(a) Short-term (continued)

(ii) Investments held-to-maturity

	30/06/2026			01/01/2026		
	Cost VND	Fair value VND	Provision VND	Cost VND	Fair value VND	Provision VND
- Term deposits (*)	1,631,631,477,114	1,631,631,477,114	-	2,170,874,835,285	2,170,874,835,285	-
+ <i>Vietnam Joint Stock Commercial Bank for Industry and Trade</i>	650,000,000,000	650,000,000,000	-	916,000,000,000	916,000,000,000	-
+ <i>Others</i>	981,631,477,114	981,631,477,114	-	1,254,874,835,285	1,254,874,835,285	-
- Loans (**)	4,170,303,105,397	4,170,303,105,397	-	1,726,955,528,544	1,726,955,528,544	-
+ <i>Angelica Aviation Capital Vietnam Joint Stock Company</i>	2,542,980,000,000	2,542,980,000,000	-	604,250,000,000	604,250,000,000	-
+ <i>Menas Truong Son Joint Stock Company</i>	844,547,200,000	844,547,200,000	-	422,400,000,000	422,400,000,000	-
+ <i>Others</i>	782,775,905,397	782,775,905,397	-	700,305,528,544	700,305,528,544	-
	5,801,934,582,511	5,801,934,582,511	-	3,897,830,363,829	3,897,830,363,829	-

(*) As at 30 June 2026, term deposits in VND at bank to ensure financial obligations arising from the use of bank credit limits, the issuance of bank guarantees, and annual revolving letters of credit.

(**) Short-term loans granted to the aforementioned entities for the purpose of supplementing working capital for production and business activities, which are unsecured, with maturities ranging from July 2026 to June 2027.

NOTES TO THE SEPARATE INTERIM FINANCIAL STATEMENTS (CONTINUED)

For the period from 01 January 2026 to 30 June 2026

6. INVESTMENTS (CONTINUED)

(b) Long-term

		30/06/2026			01/01/2026		
	Ownership percentage (%)	Cost VND	Provision VND		Ownership percentage (%)	Cost VND	Provision VND
Investments in other entities							
<i>Investment in subsidiaries (1)</i>		566,500,000,000	-		566,500,000,000		-
+ Galaxy Pay Company Limited (i)	100	50,000,000,000	-		100	50,000,000,000	-
+ Swift 247 Joint Stock Company	67	31,500,000,000	-		67	31,500,000,000	-
+ Vietjet IVB No.I Limited (ii)	100	-	-		100	-	-
+ Vietjet IVB No.II Limited (ii)	100	-	-		100	-	-
+ Vietjet Air Singapore Pte Ltd (ii)	100	-	-		100	-	-
+ Vietjet Air Ireland No. 1 Limited (ii)	100	-	-		100	-	-
+ Victoria Aviation Academy Joint Stock Company	95	285,000,000,000	-		95	285,000,000,000	-
+ Airport NEO Limited Liability Company	100	200,000,000,000	-		100	200,000,000,000	-
<i>Investment in associates Companies (1)</i>		60,000,000,000	(60,000,000,000)		60,000,000,000		(60,000,000,000)
+ Cam Ranh International Terminal Joint Stock Company	10	60,000,000,000	(60,000,000,000)		10	60,000,000,000	(60,000,000,000)
+ Thai Vietjet Air Joint Stock Co., Ltd. (ii)	9	-	-		9	-	-
<i>Investment in other entities (2)</i>		149,417,024,400	-		149,417,024,400		-
+ Sai Gon Ground Services Joint Stock Company	9.1	149,417,024,400	-		9.1	149,417,024,400	-
		775,917,024,400	(60,000,000,000)		775,917,024,400		(60,000,000,000)

NOTES TO THE SEPARATE INTERIM FINANCIAL STATEMENTS (CONTINUED)

For the period from 01 January 2026 to 30 June 2026

6. INVESTMENTS (CONTINUED)**(b) Long-term (Continued)**

(1) As at 30 June 2026, the Company has not determined the fair value of its investments in these subsidiaries and associates for disclosure in the separate financial statements, as these investments do not have quoted market prices. The fair value of these investments may differ from their carrying amounts.

(2) The fair value of the equity investment in another entity is based on the quoted stock price, determined by referencing the closing price on the Ho Chi Minh Stock Exchange (HOSE). As at 30 June 2026, the fair value of the investment in Saigon Ground Services Joint Stock Company was VND 167 billion (as at 1 January 2026: VND 181 billion).

(i) Pursuant to Resolution No. 51-26/VJC-HĐQT-NQ dated 13 August 2026 of the Board of Directors of Vietjet Aviation Joint Stock Company, the Company approved the plan to make an additional capital contribution of VND 250 billion to Galaxy Pay Company Limited, increasing the Company's total capital contribution in Galaxy Pay to VND 300 billion. As at the date of these separate financial statements, the Company has completed the additional capital contribution of VND 250 billion.

(ii) As at 30 June 2026, the Company has not yet contributed capital to these subsidiaries and associates. The Board of Management is fully aware of the prevailing regulations regarding capital contributions to these companies and assesses that there are no violations or material effects that need to be disclosed at the date of approval of these separate financial statements.

Pursuant to the Resolution of the Company's Board of Directors No. 52-26/VJC-HĐQT-NQ dated 19 August 2026, the Board of Directors approved the plan to establish International Technical Services Joint Stock Company with a capital contribution of VND 285 billion representing 95% of the charter capital.

During the period, material transactions between the Company and its subsidiaries, joint ventures and associates primarily consisted of the purchase and sale of goods and services arising in the ordinary course of business. These transactions were conducted on an arm's-length basis and in accordance with agreements between the parties. Details are presented in Note 36.1 – Related party disclosures.

During the period, the subsidiaries, joint ventures and associates maintained normal business operations; there were no changes to the ownership structure, voting rights or the Company's control over these entities.

NOTES TO THE SEPARATE INTERIM FINANCIAL STATEMENTS (CONTINUED)

For the period from 01 January 2026 to 30 June 2026

7. SHORT-TERM TRADE ACCOUNT RECEIVABLES

	30/06/2026		01/01/2026	
	Balance	Provision	Balance	Provision
	VND	VND	VND	VND
Related parties	10,756,003,609,158	-	6,601,769,275,166	-
<i>(For details refer to Note 36.1)</i>				
Third parties	7,584,825,935,267	-	4,827,643,772,346	-
AAA Golden Aircraft Star No. 5 Limited	1,453,626,197,630	-	1,278,011,068,244	-
Others	6,131,199,737,637	-	3,549,632,704,102	-
	18,340,829,544,425	-	11,429,413,047,512	-

8. SHORT-TERM PREPAYMENT TO SUPPLIERS

	30/06/2026		01/01/2026	
	Balance	Provision	Balance	Provision
	VND	VND	VND	VND
Related parties	-	-	14,229,242,886	-
<i>(For details refer to Note 36.1)</i>				
Third parties	2,156,834,990,809	-	1,859,200,460,043	-
Bucher Leichtbau AG	118,787,795,574	-	37,826,140,793	-
Others	2,038,047,195,235	-	1,821,374,319,250	-
	2,156,834,990,809	-	1,873,429,702,929	-

NOTES TO THE SEPARATE INTERIM FINANCIAL STATEMENTS (CONTINUED)

For the period from 01 January 2026 to 30 June 2026

9. OTHER RECEIVABLES

	30/06/2026		01/01/2026	
	Balance VND	Provision VND	Balance VND	Provision VND
Short-term	16,615,458,534,784	-	16,526,572,147,453	-
Payments for aircraft purchases within next 12 months	2,548,886,243,283	-	2,589,978,833,875	-
Maintenance reserves of leased aircraft	7,918,796,657,935	-	7,571,021,946,027	-
Others	6,147,775,633,566	-	6,365,571,367,551	-
Long-term	18,416,526,838,810	-	18,984,679,091,727	-
Maintenance reserves of leased aircraft	10,892,422,298,481	-	10,523,504,967,871	-
Deposit for aircraft leases	3,577,481,949,300	-	3,430,575,905,353	-
Others	3,946,622,591,029	-	5,030,598,218,503	-
	35,031,985,373,594	-	35,511,251,239,180	-
Short-term other receivables as related parties	4,982,693,036,458	-	4,699,935,511,861	-
Long-term other receivables as related parties	15,107,320,000	-	15,107,320,000	-

For details refer to Note 36.1

NOTES TO THE SEPARATE INTERIM FINANCIAL STATEMENTS (CONTINUED)

For the period from 01 January 2026 to 30 June 2026

10. INVENTORIES

	30/06/2026		01/01/2026	
	Cost VND	Provision VND	Cost VND	Provision VND
Tools and equipment	3,011,066,403,935	-	2,133,432,918,742	-
Merchandise	73,985,777,698	-	60,671,669,656	-
	3,085,052,181,633	-	2,194,104,588,398	-

11. DEFERRED EXPENSES

	30/06/2026 VND	01/01/2026 VND
Short-term	366,277,641,641	273,354,202,968
Tools and equipment	241,652,093,490	202,885,152,489
Others	124,625,548,151	70,469,050,479
Long-term	13,948,977,122,904	12,308,860,103,940
Prepayment for maintenance	5,726,677,156,576	5,324,416,490,490
Aircraft lease expenses	1,992,664,734,968	2,158,465,073,164
Rotating parts, tools and instruments	1,792,060,894,420	1,427,728,682,804
Costs to make good on leased assets	551,586,363,747	507,426,129,959
Major inspection, overhaul expenditure	1,361,491,205,025	963,880,580,012
Others	2,524,496,768,168	1,926,943,147,511
	14,315,254,764,545	12,582,214,306,908



NOTES TO THE SEPARATE INTERIM FINANCIAL STATEMENTS (CONTINUED)

For the period from 01 January 2026 to 30 June 2026

11. DEFERRED EXPENSES (CONTINUED)

Details of long-term deferred expenses

	Prepayments for maintenance	Cost to make good on leased assets	Major inspection, overhaul expenditure	Rotating parts, tools and instruments	Aircraft lease expenses	Others	Total
	VND	VND	VND	VND	VND	VND	VND
01/01/2026	5,324,416,490,490	507,426,129,959	963,880,580,012	1,427,728,682,804	2,158,465,073,164	1,926,943,147,511	12,308,860,103,940
- Additions	559,010,154,380	105,172,000,000	572,930,416,074	519,790,848,105	-	977,300,578,049	2,734,203,996,608
- Allocation	(156,749,488,294)	(61,011,766,212)	(175,319,791,061)	(155,458,636,489)	(165,800,338,196)	(379,746,957,392)	(1,094,086,977,644)
30/06/2026	<u>5,726,677,156,576</u>	<u>551,586,363,747</u>	<u>1,361,491,205,025</u>	<u>1,792,060,894,420</u>	<u>1,992,664,734,968</u>	<u>2,524,496,768,168</u>	<u>13,948,977,122,904</u>

NOTES TO THE SEPARATE INTERIM FINANCIAL STATEMENTS (CONTINUED)

For the period from 01 January 2026 to 30 June 2026

12. TANGIBLE FIXED ASSETS

	Aircraft and components	Buildings and structures	Machinery and equipment	Transportation, transmission	Office equipment	Total
	VND	VND	VND	VND	VND	VND
HISTORICAL COST						
01/01/2026	24,186,196,159,884	3,911,237,210	156,176,168,086	424,919,743,435	39,841,358,105	24,811,044,666,720
Increase	2,513,938,078,726	-	14,767,940,881	51,399,860,011	4,656,980,192	2,584,762,859,810
Decrease	(3,107,289,000,000)	-	-	-	-	(3,107,289,000,000)
30/06/2026	23,592,845,238,610	3,911,237,210	170,944,108,967	476,319,603,446	44,498,338,297	24,288,518,526,530
ACCUMULATED DEPRECIATION						
01/01/2026	(1,209,286,791,516)	(543,060,072)	(97,811,342,665)	(97,515,530,249)	(27,888,871,318)	(1,433,045,595,820)
Depreciation for the period	(697,221,968,022)	(270,573,908)	(9,384,314,985)	(22,503,202,215)	(2,051,208,053)	(731,431,267,183)
Decrease	316,736,502,264	-	-	-	-	316,736,502,264
30/06/2026	(1,589,772,257,274)	(813,633,980)	(107,195,657,650)	(120,018,732,464)	(29,940,079,371)	(1,847,740,360,739)
NET BOOK VALUE						
01/01/2026	22,976,909,368,368	3,368,177,138	58,364,825,421	327,404,213,186	11,952,486,787	23,377,999,070,900
30/06/2026	22,003,072,981,336	3,097,603,230	63,748,451,317	356,300,870,982	14,558,258,926	22,440,778,165,791

As at 30 June 2026, tangible fixed assets with a carrying value of VND 20,091 billion (as at 1 January 2026: VND 18,327 billion) were pledged as collateral for long-term borrowings granted to the Company (Note 22.1(b)(*)).

The historical cost of fully depreciated tangible fixed assets but still in use as at 30 June 2026 was VND 67.9 billion (as at 1 January 2026: VND 64.7 billion).

The Company has no tangible fixed assets with a value representing 10% or more of the total value of tangible fixed assets that are currently held or were liquidated, sold or transferred during the period.

NOTES TO THE SEPARATE INTERIM FINANCIAL STATEMENTS (CONTINUED)

For the period from 01 January 2026 to 30 June 2026

13. FINANCE LEASES FIXED ASSETS

	Aircraft VND
HISTORICAL COST	
01/01/2026	6,181,116,755,409
30/06/2026	6,181,116,755,409
ACCUMULATED DEPRECIATION	
01/01/2026	(663,841,523,334)
Depreciation for the period	(153,257,826,401)
30/06/2026	(817,099,349,735)
NET BOOK VALUE	
01/01/2026	5,517,275,232,075
30/06/2026	5,364,017,405,674

14. INTANGIBLE FIXED ASSETS

	Commercial operating rights for buildings Vietjet Plaza VND	Commercial operating rights for air routes VND	Other VND	Total VND
HISTORICAL COST				
01/01/2026	3,585,182,962,963	1,746,360,897,756	49,284,359,433	5,380,828,220,152
Increase	-	336,192,000,000	1,998,000,000	338,190,000,000
30/06/2026	3,585,182,962,963	2,082,552,897,756	51,282,359,433	5,719,018,220,152
ACCUMULATED AMORTISATION				
01/01/2026	(10,292,709,006)	(49,311,990,475)	(37,911,886,566)	(97,516,586,047)
Amortisation for the period	(60,096,139,683)	(44,769,998,296)	(974,215,100)	(105,840,353,079)
30/06/2026	(70,388,848,689)	(94,081,988,771)	(38,886,101,666)	(203,356,939,126)
NET BOOK VALUE				
01/01/2026	3,574,890,253,957	1,697,048,907,281	11,372,472,867	5,283,311,634,105
30/06/2026	3,514,794,114,274	1,988,470,908,985	12,396,257,767	5,515,661,281,026

The historical cost of fully amortised intangible fixed assets but still in use as at 30 June 2026 was VND 32.8 billion (as at 01 January 2026: VND 32.8 billion).

NOTES TO THE SEPARATE INTERIM FINANCIAL STATEMENTS (CONTINUED)

For the period from 01 January 2026 to 30 June 2026

15. CONSTRUCTION IN PROGRESS

	30/06/2026	01/01/2026
	VND	VND
Aircraft acquisition and related costs	16,034,872,928,055	12,348,645,045,399
Repair and maintenance	2,314,437,065,465	1,443,917,382,235
Aircraft Maintenance Hangar No. 3 and No. 4 at Long Thanh International Airport	625,687,326,214	18,763,412,300
Others	89,319,038,035	52,956,381,492
	19,064,316,357,769	13,864,282,221,426

16. SHORT-TERM TRADE ACCOUNTS PAYABLE

	30/06/2026	01/01/2026
	VND	VND
Petrolimex Aviation Fuel Joint Stock Company	2,829,605,289,434	1,857,536,220,457
Tan Son Nhat Petrol Commercial Joint Stock Company	1,455,624,987,138	602,966,033,149
Others	3,394,560,023,814	2,237,589,134,256
	7,679,790,300,386	4,698,091,387,862
Trade accounts payable to related parties	141,191,686,455	1,003,668,869,232

For details refer to Note 36.1

NOTES TO THE SEPARATE INTERIM FINANCIAL STATEMENTS (CONTINUED)

For the period from 01 January 2026 to 30 June 2026

17. TAX AND OTHER RECEIVABLES FROM/ PAYABLES TO THE STATE BUDGET

(a) Tax and other receivables from the State budget

	01/01/2026	Receivables during the period	Deductible during the period	Refund/reclassified during the period	Offset amount during the period	30/06/2026
	VND	VND	VND	VND	VND	VND
<i>Deductible VAT</i>	-	665,768,592,477	-	-	(665,768,592,477)	-
<i>Tax and other receivables from the State Budget</i>	11,230,688,220	68,300,058,784	-	(54,959,451,537)	(19,603,202,526)	4,968,092,941
Foreign Contractor Tax	2,762,419,838	4,318,580,941	-	-	(2,762,419,838)	4,318,580,941
Foreign goods, services tax	8,468,268,382	63,981,477,843	-	(54,959,451,537)	(16,840,782,688)	649,512,000
	<u>11,230,688,220</u>	<u>734,068,651,261</u>	<u>-</u>	<u>(54,959,451,537)</u>	<u>(685,371,795,003)</u>	<u>4,968,092,941</u>

(b) Tax and other payables to the State budget

	01/01/2026	Payables during the period	Payment during the period	Refund/reclassified during the period	Offset amount during the period	30/06/2026
	VND	VND	VND	VND	VND	VND
Corporate income tax	27,212,104,355	-	(27,212,104,355)	-	-	-
Value added tax	2,692,700,907	1,006,933,722,934	(271,041,733,041)	-	(665,768,592,477)	72,816,098,323
Personal income tax	60,655,920,552	254,553,293,949	(208,861,979,085)	(16,607,075,051)	-	89,740,160,365
Foreign contractor tax	6,926,682,745	47,969,752,858	(45,664,202,379)	-	(2,762,419,838)	6,469,813,386
Foreign goods, services tax	-	62,806,864,843	(41,736,513,973)	-	(16,840,782,688)	4,229,568,182
Other tax	-	195,962,776,512	(195,962,776,512)	-	-	-
	<u>97,487,408,559</u>	<u>1,568,226,411,096</u>	<u>(790,479,309,345)</u>	<u>(16,607,075,051)</u>	<u>(685,371,795,003)</u>	<u>173,255,640,256</u>

NOTES TO THE SEPARATE INTERIM FINANCIAL STATEMENTS (CONTINUED)

For the period from 01 January 2026 to 30 June 2026

18. SHORT-TERM ADVANCES FROM CUSTOMERS

	30/06/2026	01/01/2026
	VND	VND
Advances received from related parties	463,253,909,396	384,878,904,265
<i>For details refer to Note 36.1</i>		
Other customers	1,179,040,521,535	1,635,747,035,332
	<u>1,642,294,430,931</u>	<u>2,020,625,939,597</u>

19. SHORT-TERM ACCRUED EXPENSES

	30/06/2026	01/01/2026
	VND	VND
Technical tool costs, costs related to aircraft and flight operations expenses	1,984,321,333,041	1,969,280,833,214
Interest expense	473,486,318,079	470,855,876,112
Others	343,329,269,938	305,903,551,810
	<u>2,801,136,921,058</u>	<u>2,746,040,261,136</u>

20. SHORT-TERM DEFERRED REVENUE

	30/06/2026	01/01/2026
	VND	VND
Passenger transportation and ancillary services revenue received in advance, to be realised within next 12 months	3,118,820,579,093	5,032,491,014,512
Others	17,292,070,185	146,312,000,780
	<u>3,136,112,649,278</u>	<u>5,178,803,015,292</u>

21. OTHER PAYABLES

	30/06/2026	01/01/2026
	VND	VND
Short-term	2,973,978,701,785	3,176,840,979,455
Payables under L/C	810,416,537,554	1,157,368,533,524
Airport fees received on behalf from passengers	481,655,889,173	826,885,673,177
Airport fees and charges payables to airports	572,640,567,018	351,269,395,710
Others	1,109,265,708,040	841,317,377,044
Long-term	9,932,669,231,951	6,775,794,993,714
Advance received for aircraft purchase	8,361,936,000,000	5,352,336,000,000
Deposits and collaterals	1,570,733,231,951	1,423,458,993,714
	<u>12,906,647,933,736</u>	<u>9,952,635,973,169</u>
Other payables as related parties	1,015,894,043,146	935,765,132,189
<i>For details refer to Note 36.1</i>		

NOTES TO THE SEPARATE INTERIM FINANCIAL STATEMENTS (CONTINUED)

For the period from 01 January 2026 to 30 June 2026

22. BORROWINGS AND FINANCE LEASE LIABILITIES

22.1 BORROWINGS

(a) Short-term

	01/01/2026	Increase	Decrease	Revaluation	30/06/2026
	VND	VND	VND	VND	VND
Borrowings from banks (*)	19,532,845,646,254	25,932,411,641,421	(23,743,263,616,699)	696,857,239	21,722,690,528,215
Current portion of long-term borrowings (Note 22.1(b) (*))	1,073,737,760,410	1,150,792,582,707	(606,761,760,870)	(1,188,318,507)	1,616,580,263,740
Current portion of long-term bonds (Note 22.1(b) (**))	5,000,000,000,000	-	(2,000,000,000,000)	-	3,000,000,000,000
Borrowings from related parties (**)	90,000,000,000	-	-	-	90,000,000,000
Others (***)	120,000,000,000	683,238,637,045	-	(558,903,276)	802,679,733,769
	<u>25,816,583,406,664</u>	<u>27,766,442,861,173</u>	<u>(26,350,025,377,569)</u>	<u>(1,050,364,544)</u>	<u>27,231,950,525,724</u>

NOTES TO THE SEPARATE INTERIM FINANCIAL STATEMENTS (CONTINUED)

For the period from 01 January 2026 to 30 June 2026

22. BORROWINGS AND FINANCE LEASE LIABILITIES (CONTINUED)

22.1 BORROWINGS (CONTINUED)

(a) Short-term (continued)

(*) Borrowings from banks

Details of short-term borrowings from banks are as follows:

Lenders	Currency	Maturity period	30/06/2026 VND	01/01/2026 VND
Ho Chi Minh City Development Joint Stock Commercial Bank (i)	USD	January to June 2027	9,193,426,267,737	6,649,600,031,726
Vikki Digital Bank Limited	USD, VND	July to December 2026	2,082,456,106,835	3,096,059,187,875
Vietnam Joint Stock Commercial Bank for Industry and Trade	USD, VND	July to October 2026	2,671,457,837,883	2,677,183,080,438
Military Commercial Joint Stock Bank	USD, VND	July to December 2026	2,212,877,228,873	3,029,396,409,721
Vietnam Maritime Commercial Joint Stock Bank	VND	September to November 2026	1,984,975,016,747	901,096,478,284
Joint Stock Commercial Bank for Investment and Development of Vietnam	USD, VND	July to December 2026	995,772,403,814	997,885,678,537
Vietnam International Commercial Joint Stock Bank	VND	July to December 2026	873,766,754,981	1,267,754,794,445
Woori Vietnam Limited Liability Bank, Ho Chi Minh City Branch	VND	October to December 2026	649,437,143,092	648,381,796,137
Vietnam Prosperity Joint Stock Commercial Bank	USD, VND	August to December 2026	672,623,486,366	60,802,165,029
Vietnam Technological and Commercial Joint Stock Bank	USD	December 2026	290,891,309,781	-
HSBC Bank (Vietnam) Ltd.	VND	October 2026	95,006,972,106	83,008,923,504
Tien Phong Commercial Joint Stock Bank	USD, VND		-	121,677,100,558
			21,722,690,528,215	19,532,845,646,254

(i) These borrowings bear variable interest rates depending on the timing of the Company's drawdowns and are secured (in accordance with the mandatory requirements under the Law on Credit Institutions for borrowings from related parties) by the receivables and cash flows arising from the Company's current and future sales of flight tickets and cargo transportation activities, which are credited to its accounts at Ho Chi Minh City Development Joint Stock Commercial Bank (HDBank).

NOTES TO THE SEPARATE INTERIM FINANCIAL STATEMENTS (CONTINUED)

For the period from 01 January 2026 to 30 June 2026

22. BORROWINGS AND FINANCE LEASE LIABILITIES (CONTINUED)

22.1 BORROWINGS (CONTINUED)

(a) Short-term (continued)

(**) Borrowings from related parties

Details of short-term borrowings from related parties are as follows:

Lenders	Currency	30/06/2026	01/01/2026
<i>Unsecured loans</i>			
Victoria Aviation Academy Joint Stock Company (i)	VND	90,000,000,000	90,000,000,000
		90,000,000,000	90,000,000,000

These borrowings have maturity dates ranging from August 2026 to May 2027, are intended to supplement capital for investment and business activities, and bear fixed interest rates until maturity.

(***) Borrowing from third parties

Lenders	Currency	30/06/2026	01/01/2026
<i>Unsecured loans</i>			
Vi Na Man Equipment and Automobiles Company Limited (i)	VND	95,000,000,000	95,000,000,000
Capital One Financial Consultant Corp (ii)	VND	25,000,000,000	25,000,000,000
Carlyle Aviation Management Limited (iii)	USD	682,679,733,769	-
		802,679,733,769	120,000,000,000

(i) This borrowing maturity in September 2026, for the purpose of supplementing capital for investment and business activities, and with fixed interest rate until the maturity date.

(ii) This borrowing matures in September 2026, is intended to supplement capital for investment and business activities, and bears a fixed interest rate until maturity.

(iii) The borrowing under Contract dated 24 February 2026 was made for the purpose of financing Pre-Delivery Payments (“PDP”) for aircraft purchased from Airbus. It is repayable in connection with the delivery schedule of each aircraft under the novated Purchase Agreement, but in any event no later than 31 December 2028. The interest rate is floating as specified in the Contract.

NOTES TO THE SEPARATE INTERIM FINANCIAL STATEMENTS (CONTINUED)

For the period from 01 January 2026 to 30 June 2026

22. BORROWINGS AND FINANCE LEASE LIABILITIES (CONTINUED)

22.1 BORROWINGS (CONTINUED)

(b) Long-term

	01/01/2026	Increase	Decrease	Revaluation	30/06/2026
	VND	VND	VND	VND	VND
Borrowings from banks (*)	10,840,868,567,150	3,097,162,191,978	(1,150,792,582,707)	(1,983,845,714)	12,785,254,330,707
Straight bonds (**)	29,500,000,000,000	-	-	-	29,500,000,000,000
Bond issuance costs	(457,004,950,897)	-	108,849,202,411	-	(348,155,748,486)
	<u>39,883,863,616,253</u>	<u>3,097,162,191,978</u>	<u>(1,041,943,380,296)</u>	<u>(1,983,845,714)</u>	<u>41,937,098,582,221</u>

(*) Borrowings from banks

Lenders	Currency	Maturity period	30/06/2026		01/01/2026	
			Current portion of long-term	Long-term borrowings	Current portion of long-term	Long-term borrowings
			VND	VND	VND	VND
Military Commercial Joint Stock Bank (i)	USD	June 2028	76,091,942,000	78,769,201,221	76,335,038,000	117,188,369,442
Military Commercial Joint Stock Bank (ii)	VND	December 2037	297,484,220,996	3,123,584,320,468	148,793,621,666	1,636,729,838,318
Vietnam Joint Stock Commercial Bank for Industry and Trade (iii)	VND	December 2036	184,543,227,008	1,753,160,656,580	184,543,227,008	1,845,432,270,084
Vietnam Joint Stock Commercial Bank for Industry and Trade (iv)	VND	December 2037	260,147,318,668	2,731,546,845,998	260,147,318,668	2,861,620,505,332
Vietnam International Commercial Joint Stock Bank (v)	VND	April 2037	126,413,043,480	1,264,130,434,780	126,413,043,480	1,327,336,956,520
Vietnam International Commercial Joint Stock Bank (vi)	VND	December 2037	147,162,476,088	1,545,205,998,910	147,162,476,088	1,618,787,236,954
Joint Stock Commercial Bank for Investment and Development of Vietnam (vii)	VND	November 2037	130,343,035,500	1,368,601,872,750	130,343,035,500	1,433,773,390,500
Bank SinoPac, acting through its Hong Kong Branch (incorporated in Taiwan with limited liability) (viii)	USD	June 2028	394,395,000,000	920,255,000,000	-	-
			<u>1,616,580,263,740</u>	<u>12,785,254,330,707</u>	<u>1,073,737,760,410</u>	<u>10,840,868,567,150</u>

NOTES TO THE SEPARATE INTERIM FINANCIAL STATEMENTS (CONTINUED)

For the period from 01 January 2026 to 30 June 2026

22. BORROWINGS AND FINANCE LEASE LIABILITIES (CONTINUED)

22.1 BORROWINGS (CONTINUED)

(b) Long-term (continued)

(*) Borrowings from banks (continued)

Details of long-term borrowings from banks are as follows:

(i) The borrowing under Contract No. 31660.16.054.2457500.TD was for the purpose of purchasing the A320CEO aircraft MSN7167. It is repayable evenly over 24 semi-annual installments, each amounting to USD 1.44 million (equivalent to VND 36.4 billion), with the final installment of USD 1.548 million (equivalent to VND 39.1 billion) due in June 2028. The interest rate is floating and varies over the loan term. The loan is secured by the A320CEO aircraft MSN7167 itself, with the net book value as follows:

	Unit: VND	
	30/06/2026	01/01/2026
Aircraft No. A320 MSN7167, VN-A675	446,326,707,990	468,459,621,455

(ii) The borrowing under Contract No 367289.25.103.2457500.TD was made for the purpose:

- To purchase the A321NEO aircraft with MSN12981. It is repayable in 24 equal semi-annually installments, with the final installment due in December 2037. The interest rate is floating and varies over the loan term. The loan is secured by the A321NEO aircraft MSN12981 itself, with the net book value as follows.
- To purchase the A321NEO aircraft with MSN12994. It is repayable in 24 equal semi-annually installments, with the final installment due in December 2037. The interest rate is floating and varies over the loan term. The loan is secured by the A321NEO aircraft MSN12994 itself, with the net book value as follows.

	Unit: VND	
	30/06/2026	01/01/2026
Aircraft No. A321 MSN12981, VN-A551	2,236,891,378,292	-
Aircraft No. A321 MSN12994, VN-A575	2,303,463,680,994	2,362,037,286,819
	<u>4,540,355,059,286</u>	<u>2,362,037,286,819</u>

NOTES TO THE SEPARATE INTERIM FINANCIAL STATEMENTS (CONTINUED)

For the period from 01 January 2026 to 30 June 2026

22. BORROWINGS AND FINANCE LEASE LIABILITIES (CONTINUED)

22.1 BORROWINGS (CONTINUED)

(b) Long-term (continued)

(*) Borrowings from banks (continued)

(iii) This borrowing comprises two borrowing agreements:

- The borrowing under Contract No. 37/2024-HĐCVTL/NHCT942-VIETJET-MSN12199 was made for the purpose of purchasing the A321NEO aircraft with MSN12199. It is repayable in 48 equal quarterly installments, with the final installment due in December 2036. The interest rate is floating and varies over the loan term. The loan is secured by the A321NEO aircraft MSN12199 itself, with its net carrying value presented below.
- The borrowing under Contract No. 39/2024-HĐCVTL/NHCT942-VIETJET-MSN12315 was made for the purpose of purchasing the A321NEO aircraft with MSN12315. It is repayable in 48 equal quarterly installments, with the final installment due in December 2036. The interest rate is floating and varies over the loan term. The loan is secured by the A321NEO aircraft MSN12315 itself, with its net carrying value presented below.

Unit: VND

	30/06/2026	01/01/2026
Aircraft No. A321 MSN12199, VN-A548	1,960,144,559,335	2,012,736,638,380
Aircraft No. A321 MSN12315, VN-A549	1,961,559,933,638	2,014,143,219,774
	<u>3,921,704,492,973</u>	<u>4,026,879,858,154</u>

(iv) This borrowing comprises two borrowing agreements:

- The borrowing under Contract No. 38/2025-HĐCVTL/NHCT942-VIETJET-MSN12878 was made for the purpose of purchasing the A321NEO aircraft with MSN12878. It is repayable in 48 equal quarterly installments, with the final installment due in October 2037. The interest rate is floating and varies over the loan term. The loan is secured by the A321NEO aircraft MSN12878 itself, with its net carrying value presented below.
- The borrowing under Contract No. 41/2025-HĐCVTL/NHCT942-VIETJET-MSN12958 was made for the purpose of purchasing the A321NEO aircraft with MSN12958. It is repayable in 48 equal quarterly installments, with the final installment due in December 2037. The interest rate is floating and varies over the loan term. The loan is secured by the A321NEO aircraft MSN12958 itself, with its net carrying value presented below.

Unit: VND

	30/06/2026	01/01/2026
Aircraft No. A321 MSN12878, VN-A578	2,259,394,832,175	2,317,229,716,155
Aircraft No. A321 MSN12958, VN-A554	2,284,929,406,698	2,343,039,877,769
	<u>4,544,324,238,873</u>	<u>4,660,269,593,924</u>

NOTES TO THE SEPARATE INTERIM FINANCIAL STATEMENTS (CONTINUED)

For the period from 01 January 2026 to 30 June 2026

22. BORROWINGS AND FINANCE LEASE LIABILITIES (CONTINUED)

22.1 BORROWINGS (CONTINUED)

(b) Long-term (continued)

(*) Borrowings from banks (continued)

(v) The borrowing under Contract No. 1040498.25 and the supplementary loan agreement No. 1127047.25 was made for the purpose of purchasing the A321NEO aircraft with MSN12536. It is repayable in 48 equal quarterly installments, with the final installment due in April 2037. The interest rate is floating and varies over the loan term. The loan is secured by the A321NEO aircraft MSN12536 itself, with the net book value as follows:

	Unit: VND
	30/06/2026 01/01/2026
Aircraft No. A321 MSN12536, VN-A516	<u>2,066,231,756,732</u> <u>2,120,701,309,305</u>

(vi) The borrowing under Contract No. 1127048.25 was made for the purpose of purchasing the A321NEO aircraft with MSN12894. It is repayable in 48 equal quarterly installments, with the final installment due in December 2037. The interest rate is floating and varies over the loan term. The loan is secured by the A321NEO aircraft MSN12894 itself, with the net book value as follows:

	Unit: VND
	30/06/2026 01/01/2026
Aircraft No. A321 MSN12894, VN-A553	<u>2,301,968,976,859</u> <u>2,360,521,026,439</u>

(vii) The borrowing under Contract No. 173/2025/5515229/HĐTD was made for the purpose of purchasing the A321NEO aircraft with MSN12918. It is repayable in 48 equal quarterly installments, with the final installment due in November 2037. The interest rate is floating and varies over the loan term. The loan is secured by the A321NEO aircraft MSN12918 itself, with the net book value as follows:

	Unit: VND
	30/06/2026 01/01/2026
Aircraft No. A321 MSN12918, VN-A580	<u>2,270,394,680,701</u> <u>2,328,355,391,167</u>

(viii) The borrowing under the Contract dated 12 February 2026 has a principal amount of USD 50,000,000 and is repayable in installments falling due in the 12th, 18th and 24th months from the date of the first drawdown, with the final installment due in June 2028.

NOTES TO THE SEPARATE INTERIM FINANCIAL STATEMENTS (CONTINUED)

For the period from 01 January 2026 to 30 June 2026

22. BORROWINGS AND FINANCE LEASE LIABILITIES (CONTINUED)

22.1 BORROWINGS (CONTINUED)

(b) Long-term (continued)

(**) *Straight Bonds*

Details of the long-term straight bonds are as follows:

	Currency	Maturity period	30/06/2026		01/01/2026	
			Current portion of long-term bonds	Long-term bonds	Current portion of long-term bonds	Long-term bonds
			VND	VND	VND	VND
Bonds issued at par value, maturing after 60 months (i)	VND	2026	3,000,000,000,000	-	5,000,000,000,000	-
Bonds issued at par value, maturing after 60 months (ii)	VND	2028	-	6,000,000,000,000	-	6,000,000,000,000
Bonds issued at par value, maturing after 60 months (iii)	VND	2028	-	3,000,000,000,000	-	3,000,000,000,000
Bonds issued at par value, maturing after 60 months (iv)	VND	2029	-	2,000,000,000,000	-	2,000,000,000,000
Bonds issued at par value, maturing after 60 months (v)	VND	2029	-	8,000,000,000,000	-	8,000,000,000,000
Bonds issued at par value, maturing after 60 months (vi)	VND	2030	-	2,000,000,000,000	-	2,000,000,000,000
Bonds issued at par value, maturing after 60 months (vii)	VND	2030	-	1,000,000,000,000	-	1,000,000,000,000
Bonds issued at par value, maturing after 60 months (viii)	VND	2030	-	5,000,000,000,000	-	5,000,000,000,000
Bonds issued at par value, maturing after 84 months (ix)	VND	2032	-	2,500,000,000,000	-	2,500,000,000,000
			<u>3,000,000,000,000</u>	<u>29,500,000,000,000</u>	<u>5,000,000,000,000</u>	<u>29,500,000,000,000</u>

NOTES TO THE SEPARATE INTERIM FINANCIAL STATEMENTS (CONTINUED)

For the period from 01 January 2026 to 30 June 2026

22. BORROWINGS AND FINANCE LEASE LIABILITIES (CONTINUED)**22.1 BORROWINGS (CONTINUED)****(b) Long-term (continued)****(**) *Straight Bonds (continued)***

(i) This bond is unsecured. Interest is payable in each semi-annual period, with a fixed interest rate of 9.5% per annum for the first 2 semi-annual periods from the date of issuance, and a floating interest rate equal to 3% per annum plus the average interest rates of the 12-month corporate deposits in VND in the following semi-annual periods until the maturity date.

(ii) This bond is unsecured. Interest is payable in each semi-annual period, with a fixed interest rate of 12% per annum for the first 2 semi-annual periods from the date of issuance, and a floating interest rate equal to 3.5% per annum plus the average interest rates of the 12-month personal deposits in VND in the following semi-annual periods until the maturity date.

(iii) This bond is unsecured. Interest is payable in each semi-annual period, with a fixed interest rate of 10.5% until the maturity date.

(iv) This bond is unsecured. Interest is payable in each semi-annual period, with a fixed interest rate of 10.5% per annum for the first 4 semi-annual periods from the date of issuance, and a floating interest rate equal to 3.5% per annum plus the average interest rates of the 13-month personal deposits in VND but not lower than the interest rate of 10.5% in the following semi-annual periods until the maturity date.

(v) This bond is unsecured. Interest is payable in each semi-annual period, with a fixed interest rate of 11% per annum for the first 4 semi-annual periods from the date of issuance, and a floating interest rate equal to 4% per annum plus the average interest rates of the 13-month personal deposits in VND but not lower than the interest rate of 11% in the following semi-annual periods until the maturity date.

(vi) This bond is unsecured. Interest is payable in each semi-annual period, with a fixed interest rate of 10.5% per annum for the first 4 semi-annual periods from the date of issuance, and a floating interest rate equal to 3.5% per annum plus the average interest rates of the 13-month personal deposits in VND but not lower than the interest rate of 10.5% in the following semi-annual periods until the maturity date.

(vii) This bond is unsecured. Interest is payable in each semi-annual period, with a fixed interest rate of 9.722% per annum for the first 4 semi-annual periods from the date of issuance, and a floating interest rate equal to 3% per annum plus the average interest rates of the 13-month personal deposits in VND but not lower than the interest rate of 9.722% in the following semi-annual periods until the maturity date.

NOTES TO THE SEPARATE INTERIM FINANCIAL STATEMENTS (CONTINUED)

For the period from 01 January 2026 to 30 June 2026

22. BORROWINGS AND FINANCE LEASE LIABILITIES (CONTINUED)**22.1 BORROWINGS (CONTINUED)****(b) Long-term (continued)***(**) Straight Bonds (continued)*

(viii) This bond is unsecured. Interest is payable in each semi-annual period, with a fixed interest rate of 10% per annum for the first 4 semi-annual periods from the date of issuance, and a floating interest rate equal to 3% per annum plus the average interest rates of the 13-month personal deposits in VND but not lower than the interest rate of 10% in the following semi-annual periods until the maturity date.

(ix) This bond is unsecured. Interest is payable in each semi-annual period, with a fixed interest rate of 10% per annum for the first 4 semi-annual periods from the date of issuance, and a floating interest rate equal to 3% per annum plus the average interest rates of the 13-month personal deposits in VND but not lower than the interest rate of 10% in the following semi-annual periods until the maturity date.

NOTES TO THE SEPARATE INTERIM FINANCIAL STATEMENTS (CONTINUED)

For the period from 01 January 2026 to 30 June 2026

22. BORROWINGS AND FINANCE LEASE LIABILITIES (CONTINUED)**22.2 FINANCE LEASE LIABILITIES***Finance lease liabilities*

The breakdown of financial lease liabilities is as follows:

	Principal liabilities VND	Interest expense on lease VND	Total finance liabilities VND
As at 01/01/2026	<u>3,389,247,219,028</u>	<u>1,856,241,737,808</u>	<u>5,245,488,956,836</u>
Less than 1 year	329,560,875,730	362,465,006,020	692,025,881,750
From 1 to 5 years	1,318,743,336,660	1,080,782,763,462	2,399,526,100,122
More than 5 years	1,740,943,006,638	412,993,968,326	2,153,936,974,964
As at 30/06/2026	<u>3,214,203,396,471</u>	<u>1,665,077,238,295</u>	<u>4,879,280,634,766</u>
Less than 1 year	328,532,874,721	342,919,003,693	671,451,878,414
From 1 to 5 years	1,314,658,393,514	1,003,745,461,697	2,318,403,855,211
More than 5 years	1,571,012,128,236	318,412,772,905	1,889,424,901,141

As at 30 June 2026, the balance of finance lease liabilities included leases of aircraft with Wilmington Trust SP Services (Dublin) Limited.

As at 30 June 2026, principal repayments was USD 122.2 million (as at 01 January 2026: USD 128.4 million).

Detailed of the finance lease contracts are as follows:

Contract	Type	As at 30/06/2026 Principal liabilities	Term
VP#62719953.3 15 September 2023	Finance lease	1,065,313,487,797	120 months from the delivery of aircraft
VP#62719971.3 15 September 2023	Finance lease	1,065,311,037,436	120 months from the delivery of aircraft
VP#62720020.3 15 September 2023	Finance lease	1,083,578,871,238	120 months from the delivery of aircraft
		<u>3,214,203,396,471</u>	
Current portion of long-term finance lease		(328,532,874,721)	
		<u>2,885,670,521,750</u>	

NOTES TO THE SEPARATE INTERIM FINANCIAL STATEMENTS (CONTINUED)

For the period from 01 January 2026 to 30 June 2026

23. PROVISIONS FOR LIABILITIES

	30/06/2026	01/01/2026
	VND	VND
Short-term	2,819,670,648,213	2,585,295,335,009
Provision for maintenance expenses	2,722,532,159,217	2,561,075,616,123
Provision to make good on leased assets	97,138,488,996	24,219,718,886
Long-term	17,718,882,868,428	17,443,906,146,895
Provision for maintenance expenses	16,035,127,222,768	15,805,799,853,929
Provision to make good on leased assets	1,683,755,645,660	1,638,106,292,966
	20,538,553,516,641	20,029,201,481,904

The details of the changes during the period are as follows:

	Provision for maintenance expenses VND	Provision to make good on leased assets VND	Total VND
01/01/2026	18,366,875,470,052	1,662,326,011,852	20,029,201,481,904
Provision made during the period	1,122,861,290,593	118,568,122,804	1,241,429,413,397
Utilized of provision	(732,077,378,660)	-	(732,077,378,660)
30/06/2026	18,757,659,381,985	1,780,894,134,656	20,538,553,516,641
Short-term	2,722,532,159,217	97,138,488,996	2,819,670,648,213
Long-term	16,035,127,222,768	1,683,755,645,660	17,718,882,868,428

24. DEFERRED TAX LIABILITIES

Deferred corporate income tax assets and deferred corporate income tax liabilities are offset when the Company has a legally enforceable right to offset current corporate income tax assets against current corporate income tax liabilities, and when the deferred corporate income taxes relate to the same taxation authority and the same taxable entity.

The corporate income tax rate used to determine the value of deferred corporate income tax assets and deferred corporate income tax liabilities as at 30 June 2026 was 20% (as at 01 January 2026: 20%).

NOTES TO THE SEPARATE INTERIM FINANCIAL STATEMENTS (CONTINUED)

For the period from 01 January 2026 to 30 June 2026

24. DEFERRED TAX LIABILITIES (CONTINUED)

Details of deferred corporate income tax assets and deferred corporate income tax liabilities are as follows:

	30/06/2026	01/01/2026
	VND	VND
Deferred income tax assets		
Deferred tax assets to be recovered after more than 12 months	4,334,222,875,744	4,314,954,776,796
Deferred tax assets to be recovered within 12 months	563,934,129,642	517,059,067,002
	4,898,157,005,386	4,832,013,843,798
Deferred income tax liabilities		
Deferred tax liabilities to be settled after more than 12 months	(3,556,089,563,586)	(3,444,749,641,785)
Deferred tax liabilities to be settled within 12 months	(2,332,527,220,236)	(2,228,184,457,640)
	(5,888,616,783,822)	(5,672,934,099,425)
Net-off	4,898,157,005,386	4,832,013,843,798
Deferred tax liabilities	(990,459,778,436)	(840,920,255,627)

Deferred corporate income tax assets are recognised based on the probability that future taxable income will be available against which the existing deductible temporary differences can be utilised.

Tax losses may be carried forward to offset future taxable income within five consecutive years from the year following the year in which the loss was incurred. The estimated tax losses that may be offset against the Company's future taxable income as at 30 June 2026 amounted to VND 3,952,231,510,292. The actual amount of tax losses arising from the post - Covid to be carried forward for tax purposes will depend on the examination and approval by the tax authorities and may differ from the amounts presented in the separate interim financial statements.

NOTES TO THE SEPARATE INTERIM FINANCIAL STATEMENTS (CONTINUED)

For the period from 01 January 2026 to 30 June 2026

25. OWNERS' EQUITY**25.1 MOVEMENT OF SHARE CAPITAL**

	From 01/01 to 30/06	
	Year 2026	Year 2025
	VND	VND
Owners' equity		
Equity at beginning of the period	5,916,113,340,000	5,416,113,340,000
Equity increase during the period	1,774,816,270,000	500,000,000,000
Equity at end of the period	7,690,929,610,000	5,916,113,340,000

Par value per share: VND 10,000 per share.

Each ordinary share carries one voting right at the Company's shareholders' meetings. Shareholders are entitled to receive dividends as declared by the Company from time to time. All ordinary shares rank equally with respect to the distribution of the Company's residual assets.

25.2 DETAILS OF OWNERS' EQUITY

	30/06/2026		01/01/2026	
	Ordinary Shares (Share)	Ownership percentage	Ordinary Shares (Share)	Ownership percentage
- Domestic shareholders	719,735,495	93.58%	547,175,879	92.49%
- Foreign shareholders	49,357,466	6.42%	44,435,455	7.51%
	769,092,961	100.00%	591,611,334	100.00%

NOTES TO THE SEPARATE INTERIM FINANCIAL STATEMENTS (CONTINUED)

For the period from 01 January 2026 to 30 June 2026

25. OWNERS' EQUITY (CONTINUED)

25.3 CHANGE IN OWNERS' CAPITAL

	Owners' capital	Share premium	Undistributed earning post-tax	Total
	VND	VND	VND	VND
01/01/2025	5,416,113,340,000	247,483,117,899	171,094,721,789	5,834,691,179,688
- Capital increase for the period	500,000,000,000	4,499,900,000,000	-	4,999,900,000,000
- Net profit for the period	-	-	1,967,765,062,769	1,967,765,062,769
01/01/2026	5,916,113,340,000	4,747,383,117,899	2,138,859,784,558	12,802,356,242,457
- Capital increase for the period (*)	1,774,816,270,000	-	(1,774,816,270,000)	-
- Net profit for the period	-	-	1,125,933,841,235	1,125,933,841,235
30/06/2026	7,690,929,610,000	4,747,383,117,899	1,489,977,355,793	13,928,290,083,692

(*) Pursuant to Resolution No. 01-26/VJC-ĐHĐCĐ-NQ dated 24 April 2026 of the 2026 Annual General Meeting of Shareholders, the General Meeting of Shareholders of the Company approved the Plan for issuance of shares to pay the 2025 dividend. Pursuant to Resolution No. 35-26/VJC-HĐQT-NQ dated 22 June 2026, the Board of Directors approved the results of the share issuance to pay the 2025 dividend. Pursuant to Official Letter No. 5889/UBCK-QLCB dated 25 June 2026, the State Securities Commission of Vietnam (SSC) received the reporting documents regarding the results of the Company's 2025 share issuance for dividend. As at the date of the financial statement, the Company has completed the registration for the amendment of its Business Registration Certificate regarding the above-mentioned share issuance, which was issued by the Business Registration and Corporate Finance Division under the Hanoi Department of Finance - Business Registration and Corporate Finance Division.

NOTES TO THE SEPARATE INTERIM FINANCIAL STATEMENTS (CONTINUED)

For the period from 01 January 2026 to 30 June 2026

26. OFF- INTERIM STATEMENT OF FINANCIAL POSITION ITEMS**(a) Foreign currencies**

	<u>30/06/2026</u>	<u>01/01/2026</u>
AUD	5,535,934	8,672,658
CNY	11,049,743	10,738,133
EUR	413,977	12,723
GBP	1,655	1,655
HKD	186,340	86,598
IDR	8,748,170,384	1,499,610,145
INR	243,303,453	157,944,543
JPY	72,144,874	240,481,494
KRW	8,742,169,100	4,915,475,756
MMK	2,864,650	2,864,650
MYR	1,135,970	1,135,970
SGD	221,573	46,839
THB	2,108,950	506,479
TWD	233,100	233,100
USD	44,074,508	22,299,813

(b) Right-of-use assets under operating leases

The total future minimum lease payments receivable under non-cancellable operating leases are disclosed in Note 36.2 (ii).

27. REVENUE FROM SALES OF GOODS AND RENDERING OF SERVICES

	<u>From 01/01 to 30/06</u>	
	<u>Year 2026</u>	<u>Year 2025</u>
	<u>VND</u>	<u>VND</u>
Transportation revenue	35,729,711,226,496	33,665,778,281,809
<i>Ancillary and cargo transportation</i>	<i>11,218,610,362,283</i>	<i>13,144,999,276,687</i>
<i>International passenger transportation, including regular charter flights</i>	<i>15,121,580,940,533</i>	<i>11,049,391,419,920</i>
<i>Domestic passenger transportation, including regular charter flights</i>	<i>9,389,519,923,680</i>	<i>9,471,387,585,202</i>
Revenue from arrangement, transfer of ownership and commercialization of aircraft and engines	7,349,731,994,632	272,055,000,000
Revenue from dry leasing of aircraft	1,571,330,944,713	933,175,525,167
Others	379,264,376,215	729,520,836,882
	<u>45,030,038,542,056</u>	<u>35,600,529,643,858</u>

NOTES TO THE SEPARATE INTERIM FINANCIAL STATEMENTS (CONTINUED)

For the period from 01 January 2026 to 30 June 2026

28. COST OF GOODS SOLD AND SERVICES RENDERED

	From 01/01 to 30/06	
	Year 2026	Year 2025
	VND	VND
Flight operation expenses	27,415,339,330,247	22,966,129,231,574
Cost for arrangement, transfer of ownership and commercialization of aircraft and engines	5,363,826,132,523	-
Technical expenses	4,301,634,349,380	3,625,039,082,867
Ground services and operations costs	2,992,982,113,633	3,289,768,246,662
Others	621,802,120,061	978,947,435,769
	40,695,584,045,844	30,859,883,996,872

29. FINANCIAL INCOME

	From 01/01 to 30/06	
	Year 2026	Year 2025
	VND	VND
Interest income from deposits and lendings	504,141,331,898	380,105,559,034
Realised foreign exchange gains	478,365,946,465	588,032,766,004
Net gain from foreign currency translation at the end of the period	406,939,937,538	173,190,212,196
Others	108,382,128,394	278,548,466,775
	1,497,829,344,295	1,419,877,004,009

30. FINANCIAL EXPENSES

	From 01/01 to 30/06	
	Year 2026	Year 2025
	VND	VND
Borrowing costs	1,679,766,173,620	1,644,477,318,747
Realized foreign exchange loss	434,799,718,732	431,641,656,551
Others	390,779,396,827	536,280,658,825
	2,505,345,289,179	2,612,399,634,123

31. SELLING EXPENSES

	From 01/01 to 30/06	
	Year 2026	Year 2025
	VND	VND
External services	572,924,554,157	504,714,316,911
Advertising and marketing	383,661,414,112	419,511,984,929
Commission fee	230,895,078,827	258,946,016,578
Staff costs	72,916,224,386	106,930,739,260
Depreciation and amortisation	266,066,602	580,609,140
Others	153,829,730,146	13,547,187,574
	1,414,493,068,230	1,304,230,854,392

NOTES TO THE SEPARATE INTERIM FINANCIAL STATEMENTS (CONTINUED)

For the period from 01 January 2026 to 30 June 2026

32. GENERAL AND ADMINISTRATIVE EXPENSES

	From 01/01 to 30/06	
	Year 2026	Year 2025
	VND	VND
External services	406,318,218,460	444,710,575,231
Staff costs	140,993,964,291	118,447,671,230
Depreciation and amortisation	2,053,924,672	2,251,146,316
Others	88,404,386,675	154,391,917,350
	637,770,494,098	719,801,310,127

33. CORPORATE INCOME TAX ("CIT")

	From 01/01 to 30/06	
	Year 2026	Year 2025
	VND	VND
Total profit before tax	1,275,473,364,044	1,594,151,207,710
Tax calculated at the rate of 20%	255,094,672,809	318,830,241,542
Adjustments		
Increase adjustments	-	8,374,830,842
Impact of non-deductible expenses for tax purposes	-	8,374,830,842
Effect of tax loss carried forward from prior years	(255,094,672,809)	(299,992,968,029)
CIT charge (*)	-	27,212,104,355
Current corporate income tax expense recognized in the interim income		
CIT current	-	27,212,104,355
CIT - deferred (Note 24)	149,539,522,809	299,992,968,029
CIT charge	149,539,522,809	327,205,072,384

(*) The corporate income tax expense for the accounting period is estimated based on taxable income and may be subject to adjustments depending on the outcome of the tax authorities' examination.

NOTES TO THE SEPARATE INTERIM FINANCIAL STATEMENTS (CONTINUED)

For the period from 01 January 2026 to 30 June 2026

34. COST OF OPERATING BY FACTORS

	From 01/01 to 30/06	
	Year 2026	Year 2025
	VND	VND
Fuel costs	15,176,327,416,054	12,427,419,759,852
Lease expenses	8,634,788,445,049	7,124,043,122,597
Staff costs	2,686,095,026,524	2,561,116,373,378
Depreciation and amortisation	990,529,446,663	444,124,694,206
External service and other expenses	9,895,664,744,558	9,884,575,345,334
	37,383,405,078,848	32,441,279,295,367

35. SEGMENT REPORTING**(a) Business segments**

For management purposes, the Company has one operating segment, which is the provision of passenger and cargo transportation services, ancillary services, aircraft leasing, and in-flight advertising services (collectively referred to as "aviation services").

Except for the aforementioned activity, the Company does not have any other significant business segments that are aggregated to form separate reportable operating segments. Accordingly, the financial information presented in the statement of financial position as at 30 June 2026 and the entire revenue and expenses presented in the income statement the accounting period then ended mainly relate to the above-mentioned core business activities.

(b) Geographical segments

The Company's principal business activities are the provision of passenger and cargo transportation services, ancillary services, aircraft leasing, and in-flight advertising services (collectively referred to as "aviation services"). These activities are conducted in Vietnam and internationally. For the period from 01 January 2026 to 30 June 2026, the Company did not generate revenue from any country outside of Vietnam that accounted for more than 10% of total revenue. Accordingly, the Company does not prepare segment financial statements by geographical area.

36. OTHER INFORMATION**36.1 RELATED PARTY DISCLOSURES**

Details of the Company's subsidiaries and associates are presented in Note 1.5

During the period, the Company's transactions and balances with related parties are as follows:

The Company had mutual management personnel or are affiliates of major shareholders:

- Sovico Holdings Company
- Sovico Group Joint Stock Company
- Ho Chi Minh City Development Joint Stock Commercial Bank ("HDBank")
- HD SAISON Finance Company Limited
- Galaxy Joy Joint Stock Company

NOTES TO THE SEPARATE INTERIM FINANCIAL STATEMENTS (CONTINUED)

For the period from 01 January 2026 to 30 June 2026

36. OTHER INFORMATION (CONTINUED)

36.1 RELATED PARTY DISCLOSURES (CONTINUED)

(a) Transaction with related parties

	From 01/01 to 30/06	
	Year 2026 VND	Year 2025 VND
Revenue from aircraft leasing		
Vietjet Air Ireland No 1 Limited	704,604,334,637	641,257,590,696
	704,604,334,637	641,257,590,696
Cargo activity		
Revenue cargo		
Swift 247 Joint Stock Company	645,502,362,075	985,557,492,116
	645,502,362,075	985,557,492,116
Commission expenses		
Swift 247 Joint Stock Company	-	73,317,634,148
	-	73,317,634,148
Revenue from passenger transportation		
Thai Vietjet Air Joint Stock Co., Ltd.	51,435,149,986	-
	51,435,149,986	-
Revenue from commercialization of aircraft		
Vietjet Air IVB No.I Limited	1,119,283,050,000	272,055,000,000
	1,119,283,050,000	272,055,000,000
Other revenues		
Thai Vietjet Air Joint Stock Co., Ltd.	56,464,218,123	82,668,138,137
Victoria Aviation Academy Joint Stock Company	10,530,863,034	24,286,554,959
Galaxy Joy Joint Stock Company	51,222,432,700	22,713,831,710
Others	2,559,738,154	2,204,042,655
	120,777,252,011	131,872,567,461
Purchase of services		
Vietjet Air IVB No.I Limited	234,238,290,881	241,031,827,200
Galaxy Pay Company Limited	109,368,708,601	107,788,111,241
Sai Gon Ground Services Joint Stock Company	2,743,021,753	149,512,665,050
Others	67,196,612,836	40,995,562,436
	413,546,634,071	539,328,165,927
Proceeds from borrowings		
Ho Chi Minh City Development Joint Stock Commercial Bank	10,750,048,899,148	13,121,440,474,260
	10,750,048,899,148	13,121,440,474,260
Repayment of borrowings		
Ho Chi Minh City Development Joint Stock Commercial Bank	8,224,548,942,507	7,696,327,559,893
	8,224,548,942,507	7,696,327,559,893

NOTES TO THE SEPARATE INTERIM FINANCIAL STATEMENTS (CONTINUED)

For the period from 01 January 2026 to 30 June 2026

36. OTHER INFORMATION (CONTINUED)

36.1 RELATED PARTY DISCLOSURES (CONTINUED)

(a) Transaction with related parties (continued)

	From 01/01 to 30/06	
	Year 2026	Year 2025
	VND	VND
Interest expense		
Ho Chi Minh City Development Joint Stock Commercial Bank	268,047,980,552	88,172,015,619
Victoria Aviation Academy Joint Stock Company	2,516,643,836	2,516,643,836
	270,564,624,388	90,688,659,455
Profit distribution		
Vietjet Air IVB No.I Limited	-	136,060,521,777
	-	136,060,521,777
Acquisition of fixed assets		
Vietjet Air IVB No.I Limited	1,008,695,721,394	-
	1,008,695,721,394	-
Financial income		
Thai Vietjet Air Joint Stock Co., Ltd.	158,073,361,715	245,712,770,120
Ho Chi Minh City Development Joint Stock Commercial Bank	1,349,689,726	2,792,328,767
	159,423,051,441	248,505,098,887
Transfer of PDP		
Vietjet Air IVB No. I Limited	4,783,500,539,279	-
	4,783,500,539,279	-
(Collection on behalf)/payment on behalf		
Thai Vietjet Air Joint Stock Co.,Ltd	70,462,793,292	414,602,679,202
Cam Ranh International Terminal Joint Stock Company	(136,320,773,502)	(136,940,845,120)
Others	643,628,071	251,593,511
Compensation of key management		
Board of Directors	3,333,863,375	4,189,009,524
Board of Management	3,921,708,333	3,785,800,000
	7,255,571,708	7,974,809,524

NOTES TO THE SEPARATE INTERIM FINANCIAL STATEMENTS (CONTINUED)

For the period from 01 January 2026 to 30 June 2026

36. OTHER INFORMATION (CONTINUED)**36.1 RELATED PARTY DISCLOSURES (CONTINUED)****(b) Balance with related parties**

	30/06/2026 VND	01/01/2026 VND
Cash and cash equivalents		
Ho Chi Minh City Development Joint Stock Commercial Bank	841,289,874,601	5,447,267,955,124
	<u>841,289,874,601</u>	<u>5,447,267,955,124</u>
Receivables from related parties		
Vietjet Air Ireland No. 1 Limited	6,590,499,026,790	6,118,167,801,235
Vietjet Air IVB No.1 Limited	3,754,171,013,469	-
Others	411,333,568,899	483,601,473,931
	<u>10,756,003,609,158</u>	<u>6,601,769,275,166</u>
Advances from related parties		
VietjetAir Cargo Joint Stock Company	272,651,502,358	252,558,533,499
Others	190,602,407,038	132,320,370,766
	<u>463,253,909,396</u>	<u>384,878,904,265</u>
Prepayments to related parties		
Ho Chi Minh City Development Joint Stock Commercial Bank	-	14,229,242,886
	<u>-</u>	<u>14,229,242,886</u>
Other short-term receivables from related parties		
Thai Vietjet Air Joint Stock Co., Ltd. (*)	2,656,255,379,099	2,370,039,431,433
Others	2,326,437,657,359	2,329,896,080,428
	<u>4,982,693,036,458</u>	<u>4,699,935,511,861</u>
Other long-term receivables from related parties		
Thai Vietjet Air Joint Stock Co., Ltd.	14,514,500,000	14,514,500,000
Others	592,820,000	592,820,000
	<u>15,107,320,000</u>	<u>15,107,320,000</u>
Payables from related parties		
Galaxy Pay Company Limited	48,701,771,371	24,988,411,336
Sovico Holdings Company	53,569,795,510	46,275,787,918
Cam Ranh International Terminal Joint Stock Company	23,850,774,073	52,449,650,834
Vietjet Air IVB No. 1 Limited	-	871,235,236,016
Others	15,069,345,501	8,719,783,128
	<u>141,191,686,455</u>	<u>1,003,668,869,232</u>

NOTES TO THE SEPARATE INTERIM FINANCIAL STATEMENTS (CONTINUED)

For the period from 01 January 2026 to 30 June 2026

36. OTHER INFORMATION (CONTINUED)**36.1 RELATED PARTY DISCLOSURES (CONTINUED)****(b) Balance with related parties (continued)**

	30/06/2026	01/01/2026
	VND	VND
Borrowings from related parties		
Ho Chi Minh City Development Joint Stock Commercial Bank	9,193,426,267,737	9,745,659,219,601
Victoria Aviation Academy Joint Stock Company	90,000,000,000	90,000,000,000
	9,283,426,267,737	9,835,659,219,601
Other short-term payables from related parties		
Vietjet Air IVB No. II Limited	26,189,309,925	27,242,901,435
Victoria Aviation Academy Joint Stock Company	14,711,583,405	12,006,820,059
Others	10,230,059,084	10,277,002,075
	51,130,952,414	49,526,723,569
Other long-term payables from related parties		
Vietjet Air Ireland No. 1 Limited	964,763,090,732	881,238,408,620
Others	-	5,000,000,000
	964,763,090,732	886,238,408,620

(*) As at 30 June 2026 and 01 January 2026, the short-term receivables from Thai Vietjet Air Joint Stock Co., Ltd. ("Thai Vietjet") amounted to VND 2,656 billion and VND 2,370 billion respectively. The Board of Management assesses that these receivables remain recoverable, given the strong post-pandemic recovery of the aviation market in Thailand, which supports the long-term growth prospects of Thai Vietjet. Over the past three years, Thai Vietjet has consistently recorded stable business growth. Since 2024, Thai Vietjet has engaged a professional advisory firm to perform a business valuation and to develop and implement a comprehensive debt restructuring and shareholder reorganisation plan for the period from 2024 to 2027. In addition, Thai Vietjet is planning to launch an initial public offering ("IPO") by the end of 2027. Based on this comprehensive restructuring plan and the established growth outlook, the Board of Management believes that Thai Vietjet has sufficient financial capacity to fully settle its outstanding obligations to the Company.

NOTES TO THE SEPARATE INTERIM FINANCIAL STATEMENTS (CONTINUED)

For the period from 01 January 2026 to 30 June 2026

36. OTHER INFORMATION (CONTINUED)**36.2 OPERATING LEASE COMMITMENTS****(i) The Company as a lessee**

The Company signs operating lease agreements, the expected future lease payments, according to terms in these agreements, are as follows:

	30/06/2026	01/01/2026
	VND	VND
Within one year	12,928,653,526,304	12,625,757,140,121
Between one and five years	34,820,538,260,712	35,893,024,584,564
Over five years	15,431,981,671,959	16,556,037,635,070
	<u>63,181,173,458,975</u>	<u>65,074,819,359,755</u>

(ii) The Company as a lessor

The Company signs operating lease agreements, the expected future lease receipts, according to terms in these agreements, are as follows:

	30/06/2026	01/01/2026
	VND	VND
Within one year	2,585,604,085,829	2,225,088,598,174
Between one and five years	9,647,448,953,037	6,062,837,109,000
Over five years	9,774,587,382,042	8,484,627,642,284
	<u>22,007,640,420,908</u>	<u>16,772,553,349,458</u>

36.3 OTHER COMMITMENTS

	30/06/2026	01/01/2026
	VND	VND
Within one year		
Payments for aircraft purchases	36,215,564,603,647	25,766,914,602,102
Purchase back leased aircraft	-	67,541,804,718
Between one and five years		
Payments for aircraft purchases	108,006,270,113,643	112,536,965,359,382
Over five years		
Payments for aircraft purchases	-	36,111,710,040,508
	<u>144,221,834,717,290</u>	<u>174,483,131,806,710</u>

NOTES TO THE SEPARATE INTERIM FINANCIAL STATEMENTS (CONTINUED)

For the period from 01 January 2026 to 30 June 2026

37. AIRCRAFT-RELATED COMMERCIAL DISPUTE

As of the date of this report, the Company is in the process of resolving a commercial dispute relating to four (04) leased aircraft under a Japanese Operating Lease with Call Option (JOLCO) structure. The JOLCO structure is an operating lease arrangement with a call option, involving the Company, Japanese investors, and banks.

In 2021, amidst the state of emergency caused by the global Covid-19 pandemic in Vietnam and worldwide, the banks involved in the JOLCO transactions for the four (04) aircraft transferred their assigned rights as original lenders to a newly established entity incorporated in 2021. After acquiring the debt, this entity (hereinafter referred to as the "Claimant") elected not to continue with the lease agreements and instead initiated legal proceedings against the Company, seeking payment of outstanding aircraft lease rentals and compensation for damages on the grounds that the Company had failed to fulfill its payment obligations on time. This occurred while the Company was still actively engaged in discussions with the original lenders regarding a potential deferral or restructuring of the lease obligations.

The case was filed with the Commercial Court of the High Court of Justice, Business and Property Courts of England and Wales, King's Bench Division in 2022. Under a mutual agreement, the Company physically redelivered all four (04) aircraft to the Claimant on 15 December 2022.

On 31 July 2024, the Commercial Court issued its first judgement (the "Judgement"), in which it: (1) ruled in favour of the Claimant; and (2) deferred the quantification of damages to a separate proceeding. The Court encouraged the parties to attempt to settle the compensation amounts. If no settlement is reached, further proceedings would be held. On the same day, the Court also ordered the Company to pay outstanding lease rental amounts up to the date of termination under the JOLCO contracts and swap break costs to the Claimant. This obligation was fully settled by the Company as at the reporting date.

On 16 October 2024, the trial judge who issued the original judgement granted the Company permission to appeal. The appeal was duly filed and included five (05) substantive legal grounds, all of which were admitted for review. According to the notification from the Court of Appeal, the hearing has been scheduled to take place in May 2025.

On 17 April 2025, the Commercial Court issued a quantum judgement, recognising the Claimant's right to claim damages and contract termination value in relation to the four (04) aircraft leases.

On 02 May 2025, the Court issued a Quantum Order.

On 24 June 2025, the Court of Appeal issued its ruling, upholding the findings on the Company's contractual liability as previously determined by the First instance Court (Commercial Court). This matter relates to a payment of approximately USD 7.4 million that fell due during the most challenging period of the COVID-19 pandemic, when the aviation industry, international payment systems, and global financial markets were all severely affected.

On 25 July 2025, the Commercial Court of the United Kingdom rejected the application for a Worldwide Freezing Order (WFO) against Vietjet Air, submitted by the Claimant which had been filed with the competent court in England on 4 July 2025, marking a significant legal milestone that reaffirms the transparency and lawfulness of Vietjet's business operations.

NOTES TO THE SEPARATE INTERIM FINANCIAL STATEMENTS (CONTINUED)

For the period from 01 January 2026 to 30 June 2026

37. AIRCRAFT-RELATED COMMERCIAL DISPUTE (CONTINUED)

On 19 December 2025, the People's Court of Region 1 – Hanoi issued a decision refusing to accept the application for recognition and enforcement in Vietnam of a judgment of the UK Commercial Court, which had been submitted by the Claimant to the competent People's Court in Vietnam on 12 September 2025.

On 28 April 2026, the People's Court of Region 1 – Hanoi issued an appellate decision upholding the decision dated 19 December 2025, which refused to accept the application for recognition and enforcement in Vietnam of a judgment of the UK Commercial Court.

As at the date of these separate financial statements, the Company has received written confirmation from a major shareholder, indicating its willingness to consider providing financial support mobilised from third parties to the Company in the event that obligations arise in connection with the ongoing legal proceedings, on a basis that is appropriate and in compliance with the applicable laws and regulations of Vietnam.

The Board of Management and the Board of Directors of the Company will continue to update on the legal decisions in England and Vietnam and assess the potential financial impacts (if any) in subsequent reporting periods.

38. COMPARATIVE FIGURES

The comparative figures are those presented in the audited separate financial statements for the financial year ended 31 December 2025 and the reviewed separate interim financial statements for the period from 1 January 2025 to 30 June 2025 of the Company. Certain corresponding figures have been reclassified to conform with the presentation of the current period's separate interim financial statements. In addition, certain line items have been reclassified in accordance with the guidance of Circular No. 99/2025/TT-BTC, as follows:

Code	Item	01/01/2026 (VND)	31/12/2025 (VND)	Difference (VND)
120	Short-term investments	4,437,830,363,829	2,691,945,968,573	1,745,884,395,256
123	Short-term held-to-maturity investments	3,897,830,363,829	2,151,945,968,573	1,745,884,395,256
130	Short-term receivables	29,829,414,897,894	31,575,299,293,150	(1,745,884,395,256)
135	Short-term lendings	-	1,654,167,453,293	(1,654,167,453,293)
136	Other short-term receivables	16,526,572,147,453	16,618,289,089,416	(91,716,941,963)

28 August 2026

Chief Accountant/
Preparer

Executive Vice President – CFO

Chief Executive Officer



Thai Trong Cang

Ho Ngoc Yen Phuong



Nguyen Thanh Son